

**INFORMATION BY THE MANAGEMENT BOARD OF RAFAKO S.A.
prepared on the basis of the statement by the Supervisory Board on selection of the audit firm to
audit full-year financial statements**

The Management Board of **RAFAKO Spółka Akcyjna of Racibórz**, with its registered office at ul. Łąkowa 33, 47-400 Racibórz, Poland, entered in the Business Register of the National Court Register maintained by the District Court of Gliwice, 10th Commercial Division of the National Court Register, under KRS No. 0000034143, Tax Identification Number (NIP): 6390001788, Industry Identification Number (REGON): 270217865 (the "Company"), acting on the basis of Par. 70.1.7 and Par. 71.1.7 of the Regulation of the Minister of Finance of March 29th 2018 on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, (Dz. U. of 2018, item 757) and the statement of the Company's Supervisory Board of June 29th 2020 on appointment of an audit firm conducting an audit of the Company's separate financial statements for the financial year 2019 and the consolidated financial statements of the RAFAKO Group for the financial year 2019, hereby represents that:

- 1) the audit firm to audit the Company's separate financial statements for the financial year 2019 and the RAFAKO Group's consolidated financial statements for the financial year 2019 was selected in accordance with the applicable laws and regulations, including those applicable to audit firm selection and the selection procedure;
- 2) the audit firm and members of the audit team which audited the Company's separate financial statements for the financial year 2019 and the RAFAKO Group's consolidated financial statements for the financial year 2019 met the conditions required to issue an impartial and independent audit report on the full-year separate and consolidated financial statements, in accordance with the applicable laws and regulations, professional standards, and principles of professional ethics;
- 3) the Company complies with all applicable laws concerning the rotation of audit firms and lead auditors and the mandatory cooling-off periods;
- 4) the Company has in place a policy governing the selection of an audit firm and a policy governing the provision of non-audit services, including permissible non-audit services, by an audit firm, its affiliates and members of its network.

Agnieszka Wasilewska-Semail,
Acting President of the Management Board

Jacek Drozd,
Vice President of the Management Board

Radosław Domagalski- Łabędzki,
Vice President of the Management Board

Michał Sikorski,
Member of the Supervisory Board delegated to serve on the Management Board