

Insurance contracts
as at December 31st 2019

No.	Parties	Subject matter	Term	Value
1	2	3	4	5
1.	RAFAKO S.A. – TUiR WARTA S.A.	All-risk property insurance of RAFAKO S.A.'s current and non-current assets No. 908210585293/PD/908210585294/BI/908210585295/EEI/908210585296/MB	October 1st 2019 – September 30th 2020	Details below
2.	RAFAKO S.A. – TUiR Allianz Polska S.A.	Directors and officers liability insurance for management and supervisory personnel No. 000-19-444-05946246	October 1st 2019 – September 30th 2020	PLN 100,000 thousand
3.	RAFAKO S.A. – PZU S.A., InterRisk TU S.A. Vienna Insurance Group	Business and property liability insurance No. 1035431585	December 1st 2019 – November 30th 2020	PLN 70,000 thousand
4.	RAFAKO S.A. – PZU S.A., InterRisk TU S.A. Vienna Insurance Group	Designer, architect and construction engineer professional liability insurance No. 1035431567	December 1st 2019 – November 30th 2020	PLN 22,000 thousand
5.	RAFAKO S.A. – TUiR WARTA S.A.	General construction/erection all-risk insurance No. G/CARK/153678	December 1st 2019 – November 30th 2020	Details below
6.	RAFAKO S.A. – PZU S.A., InterRisk TU S.A. Vienna Insurance Group	Domestic and international transit insurance master agreement No. 1044636579	December 1st 2019 – November 30th 2020	Details below
7.	RAFAKO S.A. – PZU S.A., TUiR Allianz Polska, Ergo Hestia S.A.	Business and property liability insurance agreement No. 4KA84610003 (Jaworzno Power Plant)	April 17th 2014 – January 31st 2025	PLN 100,000 thousand
8.	RAFAKO S.A. – PZU S.A., TUiR Allianz Polska, Ergo Hestia S.A.	Professional liability insurance agreement No. 4KA84610004 (Jaworzno Power Plant)	April 17th 2014 – January 31st 2025	PLN 70,000 thousand
9.	RAFAKO S.A. - Generali T.U. S.A.	Construction/erection all-risk insurance policy No. PO/00765806/2017, Professional liability insurance policy No. PO/00765740/2017 (Wilno Project)	May 31st 2017 – February 5th 2020	up to EUR 149,650 thousand
10.	RAFAKO S.A. – TUiR WARTA S.A.	General construction/erection all-risk insurance No. 908201065096 (Muzeum Project)	April 16th 2019 – March 10th 2022	159,248 thousand PLN
11.	RAFAKO S.A. – TUiR WARTA S.A.	General construction/erection all-risk insurance No. 908201065123 (Radlin Project)	September 2nd 2019 – November 2nd 2023	289,000 thousand PLN

Details of the insurance agreement listed under item 1:

All-risk property insurance of RAFAKO S.A.'s current and non-current assets

RAFAKO S.A. has an all-risk insurance policy for its current and non-current assets, including insurance against damage resulting from business interruptions. The property insurance is an all-risk insurance, which means that RAFAKO S.A.'s assets are insured against any losses, except for those expressly excluded in the policy (e.g. damage arising in connection with acts of war or gross negligence).

The insurance cover is as follows (sum insured at gross carrying amount):

1. Acts of God property insurance, including insurance of electrical machinery against electrical damage:
 - property, plant and equipment - universal property insurance (buildings, structures, equipment) against damage - PLN 200,583 thousand;
 - current assets - PLN 166,000 thousand;
 - electrical machinery - PLN 5,000 thousand;
2. Insurance against loss of profits due to damage covered by all-risk property insurance:
 - loss of profits - PLN 180,000 thousand;
3. All-risk electronic equipment insurance:
 - stationary electronic equipment - PLN 20,365 thousand; mobile electronic equipment - PLN 8,338 thousand;
4. All-risk insurance of plant and equipment:
 - plant and equipment - PLN 40,349 thousand.

All the insurance policies are renewable.

Details of the insurance agreement listed under item 5:

General construction and assembly all-risk insurance

The insurance provides cover for construction and assembly works, property in the vicinity of construction sites, as well as construction site equipment and facilities (excluding construction machinery).

The insurance pertains to contracts launched during the term of the insurance agreement for which RAFAKO S.A. assumed the responsibility to provide contract insurance. The insurance agreement covers all contracts, except for those expressly excluded (e.g. due to the value or term of a single contract).

Details of the insurance agreement listed under item 6:

General property insurance in domestic and international transport

The insurance provides cover for all shipments transported during the insurance term which -under the relevant contract- may be insured at the option of RAFAKO or which are transported at the risk of RAFAKO and the contract does not specify the party responsible for insurance. Under the agreement, the insurer's liability for damage during transport is limited to the value of a single shipment, as specified in the agreement.

In addition, RAFAKO S.A.'s vehicles are covered by third-party liability, all-loss and assistance insurance on a continuous basis.