

SAR 2019 form

(quarter/year)

(for issuers of securities in the manufacturing, construction, trade or services sectors)

(in accordance with Sections 60.2 and 62.1 of the Regulation on current and periodic information for issuers in the manufacturing, construction, trade or services sectors)

The Management Board of RAFAKO S.A.
presents the consolidated financial statements for the period
of 12 months ended December 31st 2019

June 30th 2020
(date of issue)

SELECTED CONSOLIDATED FINANCIAL INFORMATION	PLN '000		EUR '000	
	period 12M 2019	period 12M 2018	period 12M 2019	period 12M 2018
Net revenue	1 244 904	1 268 818	289 593	297 724
Operating profit/(loss)	(437 561)	40 531	(101 787)	9 510
Pre-tax profit/(loss)	(475 674)	43 176	(110 653)	10 131
Net profit/(loss) attributable to owners of the parent	(473 121)	33 585	(110 059)	7 881
Net cash from operating activities	(19 147)	(91 180)	(4 454)	(21 395)
Net cash from investing activities	(151)	1 896	(35)	445
Net cash from financing activities	(3 283)	(2 609)	(764)	(612)
Total net cash flow	(22 581)	(91 893)	(5 253)	(21 562)
Weighted average number of shares	127 431 998	127 431 998	127 431 998	127 431 998
Earnings/(loss) per ordinary share (PLN/EUR)	(3,72)	0,26	(0,86)	0,06

	December 31st 2019	December 31st 2018	December 31st 2019	December 31st 2018
	Total assets	1 302 431	1 357 521	305 843
Non-current liabilities	94 045	69 531	22 084	16 170
Current liabilities	1 094 123	690 655	256 927	160 617
Equity of the parent	110 244	588 815	25 888	136 934
Share capital	254 864	254 864	59 848	59 271
Book value per share (PLN/EUR)	0,87	4,62	0,20	1,07
Dividend per share declared or paid (PLN/EUR)	0,00	0,00	0,00	0,00

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	period 12M 2019	period 12M 2018	period 12M 2019	period 12M 2018
Net revenue	947 061	643 313	220 308	150 951
Operating profit/(loss)	(250 395)	3 703	(58 248)	869
Pre-tax profit/(loss)	(284 260)	6 931	(66 125)	1 626
Net profit/(loss)	(284 644)	4 302	(66 215)	1 009
Net cash from operating activities	17 435	(153 037)	4 056	(35 910)
Net cash from investing activities	(377)	2 534	(88)	595
Net cash from financing activities	1 455	(3 355)	338	(787)
Total net cash flow	18 513	(153 858)	4 307	(36 102)
Weighted average number of shares	127 431 998	127 431 998	127 431 998	127 431 998
Earnings/(loss) per ordinary share (PLN/EUR)	(2,23)	0,03	(0,52)	0,01

	December 31st 2019	December 31st 2018	December 31st 2019	December 31st 2018
	Total assets	932 588	917 735	218 994
Non-current liabilities	68 024	48 880	15 974	11 367
Current liabilities	760 035	474 429	178 475	110 332
Equity	104 529	394 426	24 546	91 727
Share capital	254 864	254 864	59 848	59 271
Book value per share (PLN/EUR)	0,82	3,10	0,19	0,72
Dividend per share declared or paid (PLN/EUR)	0,00	0,00	0,00	0,00

MID-EXCHANGE RATES FOR EURO QUOTED BY THE NATIONAL BANK OF POLAND		
Reporting period	Arithmetic mean exchange rate for the period	Exchange rate effective for the last day of the period
2019	4,2988	4,2585
2018	4,2617	4,3000