

Racibórz, June 30th 2020

**STATEMENT BY THE SUPERVISORY BOARD OF RAFAKO S.A.
on the operation of the Audit Committee**

The Supervisory Board of **RAFAKO Spółka Akcyjna of Racibórz**, with its registered office at ul. Łąkowa 33, 47-400 Racibórz, Poland, entered in the Register of Businesses of the National Court Register maintained by the District Court of Gliwice, 10th Commercial Division of the National Court Register, under KRS No. 0000034143, Tax Identification Number (NIP): 6390001788, Industry Identification Number (REGON): 270217865 (the "**Company**"), acting on the basis of Par. 70.1.8 and Par. 71.1.8 of the Regulation of the Minister of Finance of March 29th 2018 on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state (Dz.U. of 2018, item 757), represents to the best of its knowledge that:

- 1) the Company complies with the laws and regulations governing the appointment, composition, and operation of the Audit Committee of the Company's Supervisory Board, including those concerning the fulfilment by its members of the independence criteria and the requirement to have the knowledge and skills relevant for the industry in which the Company operates as well as knowledge and skills in accounting or audit of financial statements,
- 2) the Audit Committee of the Company's Supervisory Board has performed and performs the audit committee tasks defined in the applicable regulations.

Piotr Zimmerman, Chairman of the Supervisory Board

Przemysław Schmidt, Secretary of the Supervisory Board

Krzysztof Gerula, Member of the Supervisory Board

Konrad Milczarski, Member of the Supervisory Board

Bartosz Sierakowski, Member of the Supervisory Board

Maciej Stańczuk, Member of the Supervisory Board.