

Racibórz, April 29th 2019

INFORMATION BY THE MANAGEMENT BOARD OF RAFAKO S.A.
prepared on the basis of the Supervisory Board's representation on selection of an
audit firm to audit full-year financial statements in compliance with applicable law

The Management Board of **RAFAKO Spółka Akcyjna of Racibórz**, with its registered office at ul. Łąkowa 33, 47-400 Racibórz, Poland, entered in the Register of Businesses of the National Court Register maintained by the District Court of Gliwice, 10th Commercial Division of the National Court Register, under KRS No. 0000034143, Tax Identification Number (NIP): 6390001788, Industry Identification Number (REGON): 270217865 (the "**Company**"), acting pursuant to Art.70.1.7) and Art.71.1.7) of the Regulation of the Minister of Finance of March 29th 2018 on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated March 29th 2018 (Dz.U. of 2018, item 757), and pursuant to a representation by the Company's Supervisory Board of April 10th 2019 on selection of an audit firm to audit the Company's separate financial statements for 2018 and the RAFAKO Group's consolidated financial statements for the financial year 2018, announces that:

- 1) the audit firm to audit the Company's separate financial statements for the financial year 2018 and the RAFAKO Group's consolidated financial statements for the financial year 2018 was selected in accordance with the applicable laws and regulations, including those applicable to audit firm selection and the selection procedure;
- 2) the audit firm and members of the audit team which audited the Company's separate financial statements for the financial year 2018 and the RAFAKO Group's consolidated financial statements for the financial year 2018 met the conditions required to issue an impartial and independent audit report on the full-year separate and consolidated financial statements, in accordance with the applicable laws and regulations, professional standards, and principles of professional ethics;
- 3) the Company complies with all applicable laws concerning the rotation of audit firms and lead auditors and the mandatory cooling-off periods;
- 4) the Company has in place a policy governing the selection of an audit firm and a policy governing the provision of non-audit services, including permissible non-audit services, by an audit firm, its affiliates and members of its network.

Jerzy Wiśniewski
President of the Management Board

Agnieszka Wasilewska-Semail
Vice President of the Management Board

Jarosław Dusiło
Vice President of the Management Board