

Polish Financial Supervision Authority

Annual Report R 2017

(year)

(in accordance with Par. 82.1.3 of the Regulation on current and periodic information) for issuers of securities in the manufacturing, construction, trade, and services sectors

(type of issuer)

for the financial year 2017 covering the period from January 1st to December 31st 2017,
 containing the financial statements prepared in accordance to IFRS
 in the currency: PLN

date of issue: April 5th 2018

RAFAKO S.A.	
(full issuer name)	
RAFAKO (abbreviated issuer name)	Electromechanics (ele) (sector according to Warsaw Stock Exchange classification)
47-400 (postal code)	Racibórz (city/town)
ul. Łąkowa (street)	33 (street number)
032 415 48 62 (phone)	032 415 34 27 (fax)
info@rafako.com.pl (email)	www.rafako.com.pl (www)
6390001788 (Tax Identification Number NIP)	270217865 (Industry Identification Number REGON)
(auditor)	

SELECTED FINANCIAL DATA	PLN '000		EUR '000	
	2017	2016	2017	2016
I. Net revenue	616,631	738,227	145,271	168,71
II. Operating profit/(loss)	(39,510)	(62,973)	(9,308)	(14,392)
III. Pre-tax profit/(loss)	(49,209)	(67,518)	(11,593)	(15,430)
IV. Net profit/(loss)	(66,048)	(62,241)	(15,560)	(14,224)
V. Net cash from operating activities	(11,138)	(54,132)	(2,624)	(12,371)
VI. Net cash from investing activities	(2,868)	(8,379)	(676)	(1,915)
VII. Net cash from financing activities	107,307	31,409	25,280	7,178
VIII. Total net cash flow	93,301	(31,102)	21,981	(7,108)
IX. Weighted average number of shares	85,397,751	84,931,998	85,397,751	84,931,998
X. Earnings/(loss) per ordinary share (PLN/EUR)	(0.77)	(0.73)	(0.18)	(0.17)
Diluted earnings/(loss) per ordinary share (PLN/EUR)				
XI.	December	December	December	December
XII. Total assets	904,942	829,104	216,966	187,410
XIII. Non-current liabilities	41,088	44,033	9,851	9,953
XIV. Current liabilities	437,780	456,311	104,961	103,144
XV. Total	426,074	328,760	102,154	74,313
XVI. Share capital	254,864	169,864	61,105	38,396
XVII. Book value per share (PLN/EUR)	4.99	3.87	1.20	0.87
Diluted book value per share (PLN/EUR)				

XVIII. Dividend per share declared or paid (PLN/EUR)	0.00	0.00	0.00	0.00
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File	Description
List Prezesa_2017_final.pdf	Letter from the President of the Management Board

RAFAKO

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SAR 2017 FINAL.pdf	3AR2017
Sprawozdanie z działalności 2017.pdf	Directors' Report on the Company's operations in
Sprawozdanie z działalności 2017	Directors' Report on the Company's operations in
Załącznik nr 9.pdf	Statement of compliance with the Code of Best
17 YE RAFAKO PL_O_IFRS_01 audit report	Auditor's report on the financial statements

SIGNATURES OF ALL MANAGEMENT BOARD MEMBERS

Date	Name and surname	Position	Signature
April 5th 2018	Agnieszka Wasilewska-Semal	President of the Management Board	
April 5th 2018	Jarosław Dusiło	Vice President of the Management Board	
April 5th 2018	Edward Kasprzak	Vice President of the Management Board	
April 5th 2018	Karol Sawicki	Vice President of the Management Board	
April 5th 2018	Tomasz Tomczak	Vice President of the Management Board	

SIGNATURE OF PERSON RESPONSIBLE FOR KEEPING ACCOUNTING BOOKS

Date	Name and surname	Position	Signature
April 5th 2018	Jolanta Markowicz	Head of Accounting and Tax Department – Chief Accountant	