

CURRENT REPORT FILED WITH THE POLISH FINANCIAL SUPERVISION AUTHORITY IN WARSAW

DATE: August 3rd 2022

Subject: [Notification of court approval of agreement between Company and PGE Górnictwo i Energetyka Konwencjonalna S.A. \(Current Report No. 59/2022\)](#)

Text of the report:

The Management Board of RAFAKO S.A. of Racibórz (the "Company"), further to the Company's Current Report No. 40/2022 of June 20th 2022 announcing that an agreement was signed between the Company and PGE Górnictwo i Energetyka Konwencjonalna S.A. of Bełchatów ("**PGE GiEK**") regarding amicable settlement of the Parties' claims related to the performance of contracts to build and upgrade certain units at the Bełchatów Power Plant (the "**Agreement**"), and pertaining to the following contracts between the Company and PGE GiEK:

- i. BAT conclusions adaptation contract for the extension of a limestone milling facility and extension of a limestone unloading system at PGE GiEK S.A. Bełchatów Power Plant Branch – Contract No. 10/PM/PMR-ELB/ZP/MS/2018;
- ii. Contract for a comprehensive upgrade of flue gas desulfurisation systems on units 3, 4, 5 and 6 at PGE GiEK S.A. Bełchatów Power Plant Branch – Contract No. 14/PM/PMR-ELB/ZP/MS/2018;
- iii. Contract for a comprehensive upgrade of flue gas desulfurisation systems on units 8–12 at PGE GiEK S.A. Bełchatów Power Plant Branch – Contract No. UMJ/GEK/ELB/DI/15541/2019/WY;
- iv. Contract for an upgrade of electrostatic precipitators on unit 2 at PGE GiEK S.A. Bełchatów Power Plant Branch – Contract No. 8/PM/PMR-ELB/ZP/MS/2018;
- v. Contract for an upgrade and overhaul of the low-furnace system along with the pressure part of the boiler on unit 2 at PGE GiEK S.A. Bełchatów Power Plant Branch – Contract No. 12/PM/PMR-ELB/ZP/AB/2018;

announces that on August 3rd 2022 it became aware that on July 27th 2022 the District Court of Łódź, 10th Commercial Division, issued a ruling to approve the Agreement (the settlement) (the "**Ruling**").

The Company's Management Board notes that, as stated in the Company's Current Report No. 40/2022 of June 20th 2022, the Agreement's entry into force was conditional on its approval by a court of general jurisdiction. Following the issuance of the Ruling, the Agreement entered into force.

Legal basis: Article 17(1) of the Market Abuse Regulation – Inside information

Radosław Domagalski-Łabędzki – President of the Management Board
Maciej Stańczuk – Vice President of the Management Board