

RESOLUTION NO. 1
of the Extraordinary General Meeting
of RAFAKO Spółka Akcyjna
dated April 21st 2022

on: appointment of the Chair of the Extraordinary General Meeting

Section 1

The Extraordinary General Meeting hereby resolves to appoint Mr Paweł Pampuszko as Chair of the Extraordinary General Meeting.

Section 2

This Resolution shall become effective upon its adoption.

The result of the vote:

1. Number of shares validly voted: 48.266.041
2. Percentage of shares voted: 30%
3. Total number of valid votes: 48.266.041
including:
Votes in favour: 48.266.041
Votes against: 0
Abstentions: 0

RESOLUTION NO. 2
of the Extraordinary General Meeting
of RAFAKO Spółka Akcyjna
dated April 21st 2022

on: removal from the agenda of the Extraordinary General Meeting of RAFAKO S.A. of the item concerning election of the ballot counting committee

Section 1

The Extraordinary General Meeting of RAFAKO S.A. resolves to remove item 4 "Election of the Ballot Counting Committee" from the agenda of the Extraordinary General Meeting of RAFAKO S.A.

Section 2

This Resolution shall become effective upon its adoption.

The result of the vote:

1. Number of shares validly voted: 48.266.041
2. Percentage of shares voted: 30%
3. Total number of valid votes: 48.266.041
including:
Votes in favour: 47.576.499
Votes against: 0
Abstentions: 689 542

RESOLUTION NO. 3
of the Extraordinary General Meeting
of RAFAKO Spółka Akcyjna
dated April 21st 2022

to: (i) reduce the Company's share capital to offset losses incurred by the Company, (ii) release all the Company's existing statutory reserve funds and capital reserves to cover losses incurred by the Company, and (iii) amend the Company's Articles of Association.

Acting pursuant to Art. 455.1, Art. 455.2 and Art. 396.5 in conjunction with Art. 457.1.2 of the Commercial Companies Code of September 15th 2000 (the "**Commercial Companies Code**") and Art. 30.1.6 of the Articles of Association of RAFAKO Spółka Akcyjna (the "**Company**"), having considered the written assessment of the draft resolution by the Company's Supervisory Board, the Extraordinary General Meeting of the Company hereby resolves as follows:

Section 1

1. Pursuant to Art. 455.1 and Art. 455.2 of the Commercial Companies Code, the Company's share capital shall be reduced by PLN 320,152,085.55 (three hundred and twenty million, one hundred and fifty-two thousand, eighty-five złoty, fifty-five grosz) to PLN 1,608,804.45 (one million, six hundred and eight thousand, eight hundred and four złoty, forty-five grosz).
2. The Company's share capital shall be reduced by decreasing the par value of all Company shares to PLN 0.01 (one grosz).
3. The Company's share capital is being reduced under Art. 457.1.2 of the Commercial Companies Code, i.e. to offset losses incurred by the Company, without carrying out a creditor notification and claim settlement procedure as provided for in Art. 456 of the Commercial Companies Code.

Section 2

The Company's Articles of Association shall be amended as follows:

- 1) Article 7 shall be amended to read as follows:

"Article 7.

The share capital is PLN 1,608,804.45 (one million, six hundred and eight thousand, eight hundred and four złoty, forty-five grosz)."

- Article 8 shall be amended to read as follows:

"Article 8.

"The Company's share capital is divided into 160,880,445 (one hundred and sixty million, eight hundred and eighty thousand, four hundred and forty five) shares with a par value of PLN 0.01 (one grosz) per share."

Section 3

Pursuant to Art. 396.5 of the Commercial Companies Code, all of the Company's statutory reserve funds and capital reserves, totalling PLN 181,020,539.83 (one hundred and eighty-one million, twenty thousand, five hundred and thirty-nine złoty, eighty-three grosz), shall be released to cover the Company's losses, including those disclosed in the Company's financial statements for the financial year 2020.

Section 4

1. The Supervisory Board is hereby authorised to adopt a consolidated text of the Company's Articles of Association incorporating the amendments made hereunder.
2. The Management Board is hereby authorised to take any necessary measures, including conducting legal transactions, to effect this Resolution.

Section 5

This Resolution shall become effective upon its adoption, save for Section 2, which shall take effect upon registration of the amendments to the Company's Articles of Association laid down therein in the Business Register of the National Court Register.

The result of the vote:

1. Number of shares validly voted: 48.266.041
2. Percentage of shares voted: 30%
3. Total number of valid votes: 48.266.041
including:
Votes in favour: 48.196.041
Votes against: 0
Abstentions: 70.000