

CURRENT REPORT FILED WITH THE POLISH FINANCIAL SUPERVISION AUTHORITY IN WARSAW

DATE: February 21st 2022

Subject: [Receipt of notification under Art. 69.2 of Public Offering Act \[Current Report No. 14/2022\]](#)**Text of the report:**

The Management Board of RAFAKO S.A. of Racibórz (the “**Company**” or “**RAFAKO**”) announces that on February 21st 2022 it received a notification from Zimmerman Filipiak Restrukturyzacja S.A. of Warsaw, acting on behalf of:

1. PBG S.A. w restrukturyzacji (under restructuring) of Wysogotowo (“**PBG**”), as the administrator in PBG’s recovery proceedings;
2. Multaros Trading Company Limited of Limassol (“**Multaros**”), as an attorney-in-fact for Multaros;

submitted pursuant to Art. 69.2.1.a) and Art. 69.2.2) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies dated July 29th 2005 (Dz.U. of 2021, item 1983, as amended) (the “**Public Offering Act**”), regarding a change in the share of total voting rights in RAFAKO held by (i) PBG, (ii) Multaros, and (iii) PBG and Multaros jointly (the “**Notification**”).

According to the Notification, the change in question was a consequence of the increase in RAFAKO’s share capital announced by the Company in Current Report No. 11/2022 of February 16th 2022.

As stated in the Notification, prior to the change:

1. PBG held 7,665,999 shares in RAFAKO’s share capital, representing 6.02% of the total number of RAFAKO shares and carrying 7,665,999 votes at RAFAKO’s General Meeting, which represented 6.02% of total voting rights in RAFAKO;
2. Multaros held 34,800,001 shares in RAFAKO’s share capital, representing 27.31% of the total number of RAFAKO shares and carrying 34,800,001 votes at RAFAKO’s General Meeting, which represented 27.31% of total voting rights in RAFAKO;
3. PBG and Multaros jointly held 42,466,000 shares in RAFAKO’s share capital, representing 33.32% of the total number of RAFAKO shares and carrying 42,466,000 votes at RAFAKO’s General Meeting, which represented 33.32% of total voting rights in RAFAKO;

whereas after the change:

1. PBG holds 7,665,999 shares in RAFAKO's share capital, representing 4.77% of the total number of RAFAKO shares and carrying 7,665,999 votes at RAFAKO's General Meeting, which represent 4.77% of total voting rights in RAFAKO;
2. Multaros holds 34,800,001 shares in RAFAKO's share capital, representing 21.63% of the total number of RAFAKO shares and carrying 34,800,001 votes at RAFAKO's General Meeting, which represent 21.63% of total voting rights in RAFAKO;
3. PBG and Multaros jointly hold 42,466,000 shares in RAFAKO's share capital, representing 26.4% of the total number of RAFAKO shares and carrying 42,466,000 votes at RAFAKO's General Meeting, which represent 26.4% of total voting rights in RAFAKO.

Attached hereto the Company publishes the full text of the Notification.

Legal basis: Art. 70.1 of the Public Offering Act.

Radosław Domagalski-Łabędzki, President of the Management Board
Maciej Stańczuk, Vice President of the Management Board