

**CURRENT REPORT FILED WITH THE POLISH FINANCIAL
SUPERVISION AUTHORITY**

DATE: January 31st 2022

VERIFIED
ENVIRONMENTAL
MANAGEMENT
REG. NO. PL 2 24-001-S

Subject: [Annex to multi-purpose credit facility agreement with Powszechna Kasa Oszczędności Bank Polski \(Current Report No. 8/2022\)](#)

Text of the report:

Further to Current Report No. 1/2021 of January 5th 2021 on the execution of an annex to the multi-purpose credit facility agreement of February 7th 2012 (the “**Agreement**”) between the Company and Powszechna Kasa Oszczędności Bank Polski S.A. of Warsaw (“**PKO**”), the Management Board of RAFAKO S.A. of Racibórz (the “**Company**”) announces that on January 31st 2022 another annex to the Agreement (the “**Annex**”) was executed between the Company and PKO.

The key provisions of the Annex are as follows:

1. The amount of the multi-purpose credit facility available under the Agreement, as defined in the Polish currency, was set at PLN 92,360,383.06 (in words: ninety-two million, three hundred and sixty thousand, three hundred and eighty-three złoty, 06/100) (the “**Facility Limit**”);
2. Within the Facility Limit, the Company was granted the following sub-facilities:
 - i. an overdraft facility, in PLN, of up to PLN 50,000,000.00 (in words: fifty million złoty, 00/100);
 - ii. a revolving working capital facility, in PLN and EUR, of up to PLN 7,000,000.00 (in words: seven million złoty, 00/100) to finance current liabilities under day-to-day operations;
 - iii. a revolving working capital facility, in PLN, of up to PLN 92,360,383.06 (in words: ninety-two million, three hundred and sixty thousand, three hundred and eighty-three złoty, 06/100) to cover the Company’s liabilities towards PKO in respect of payments made under bank guarantees provided to the Company by the Bank;
 - iv. bank guarantee facilities, in PLN, CZK, USD, EUR and GBP, of up to PLN 92,360,383.06 (in words: ninety-two million, three hundred and sixty thousand, three hundred and eighty-three złoty, 06/100);

with the proviso that the total amount drawn down under the sub-facilities granted within the Facility Limit may not exceed PLN 92,360,383.06 (in words: ninety-two million, three hundred and sixty thousand, three hundred and eighty-three złoty, 06/100);

3. The availability period of the Facility Limit and final repayment date of the credit facility granted under the Agreement were extended until May 31st 2022;

4. PKO was given the right to terminate the Agreement and block the availability of the overdraft facility for the Company in the event of cancellation or non-performance by the Company of the terms of the arrangement concluded in the course of the Company's restructuring process.

The Annex became effective upon its execution.

Legal basis:

Article 17(1) of the Market Abuse Regulation – inside information.

Radosław Domagalski-Łabędzki, President of the Management Board

Maciej Stańczuk, Vice President of the Management Board