

**CURRENT REPORT FILED WITH THE POLISH FINANCIAL SUPERVISION AUTHORITY**  
**DATE: October 7th 2021**

**Subject: [Notification of receipt of letter of intent \[Current Report No. 38/2021\]](#).**

**Text of the report:**

The Management Board of RAFAKO S.A. of Racibórz (the “**Company**”) announces that on October 7th 2021 the Company received from Nowe Jaworzno Grupa TAURON Sp. z o.o. of Jaworzno (“**NJGT**”) a letter of intent (the “**Letter of Intent**”) signed on October 6th 2021 between NJGT, Polimex Mostostal S.A. of Warsaw (“**Polimex**”) and Fundusz Inwestycji Polskich Przedsiębiorstw Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych of Warsaw (the “**Fund**”).

In the Letter of Intent the signatories expressed their intention to commence work in order to determine: 1) legal and factual possibilities and conditions for forming a consortium enabling a potential acquisition of shares in the Company by Polimex and the Fund in a process supported by NJGT as an entity not interested in acquiring any Company shares; 2) terms and conditions of the potential acquisition of Company shares by Polimex and the Fund as part of the consortium; 3) terms and conditions of due diligence of the Company and the rules of making the findings of the due diligence of the Company available to NJGT; and 4) terms of cooperation with the Company’s stakeholders, including financing banks and other creditors.

Further to Current Report No. 31/2021 of September 8th 2021, the Management Board of the Company is analysing whether, in the light of the Letter of Intent, indications exist the Company should reconsider the Investor Acquisition Process referred to in that report.

Legal basis: Article 17(1) of the Market Abuse Regulation – inside information.

Radosław Domagalski-Łabędzki, President of the Management Board  
Maciej Stańczuk, Vice President of the Management Board