

CURRENT REPORT FILED WITH THE POLISH FINANCIAL SUPERVISION AUTHORITY

DATE: September 23rd 2021

Subject: [Rafako's estimated financial results for H1 2021 \[Current Report No. 34/2021\]](#)

Text of the report:

The Management Board of RAFAKO S.A. of Racibórz (the “**Company**”) publishes estimates of the Company’s financial and operating highlights for the first half of 2021, i.e. the period from January 1st to June 30th 2021, prepared in connection with completion of the first stage of the financial data aggregation process.

Accordingly, the Company’s Management Board announces the preliminary estimates of:

- revenue for H1 2021 at PLN 235.5m,
- operating expenses for H1 2021 at PLN 247.4m,
- gross profit for H1 2021 at PLN 5.6m,
- net other loss for H1 2021 at PLN 13.4m,
- pre-tax loss for H1 2021 at PLN 33.3m,
- net loss on continuing operations for H1 2021 at PLN 33.3m.

The two items with the strongest effect on the net result were impairment losses of PLN 16.2m and interest on financial instruments of PLN 6.7m.

The amounts presented above are estimates and may be subject to change. In the event of material changes to the published estimates, the Company will announce them in a separate current report.

The Company’s separate financial statements will be reviewed by an independent auditor in the course of its review of the interim financial statements for H1 2021.

Legal basis:

Article 17(1) of the Market Abuse Regulation – inside information.

Radosław Domagalski-Łabędzki, President of the Management Board
Maciej Stańczuk, Vice President of the Management Board