

**CURRENT REPORT FILED WITH THE POLISH  
FINANCIAL SUPERVISION AUTHORITY**

DATE: August 2nd 2021

**Subject: Execution of annex to contract with Nowe Jaworzno Grupa TAURON Sp. z o.o. [Current Report No. 28/2021].**

Further to Current Report No. 21/2014 of April 17th 2014 announcing the execution of a contract with Nowe Jaworzno Grupa TAURON Sp. z o.o. (the “Employer”) for the construction of a 910 MW supercritical power generation unit at the Jaworzno III Power Plant – Power Plant II (the “Unit”) (the “Contract”), and further to Current Report No. 61/2020 of November 13th 2020 announcing the completion of the acceptance procedure and start of commercial operation of the Unit and execution of a settlement agreement with the Employer and an annex to the Contract, the Management Board of RAFAKO S.A (the “Company”) announces that Annex 11 has been executed to the Contract under which the Company has been contracted to carry out the following additional works:

1. upgrade of an additional slag removal system to improve the operation of the Unit for the Employer;
2. continuous environmental measurement of mercury and ammonia compounds to help the Employer comply with the environmental measurement requirements related to air emissions, and
3. other works to improve the operation of the Unit.

Under the annex, the Company’s remuneration under the Contract has been increased by PLN 10,181,524.60.

Legal basis: Article 17(1) of the Market Abuse Regulation – Inside information

Radosław Domagalski-Łabędzki, President of the Management Board  
Maciej Stańczuk, Member of the Management Board