

**CURRENT REPORT FILED WITH THE POLISH FINANCIAL SUPERVISION
AUTHORITY**

DATE: March 16th 2021

Subject: Arrangement approved in restructuring proceedings of RAFAKO Engineering sp. z o.o. w restrukturyzacji (in restructuring) [CR 15/2021].**Text of the report:**

Further to Current Report No. 56/2020 of October 13th 2020 announcing that on October 13th 2020 the Company's subsidiary RAFAKO Engineering sp. z o.o. w restrukturyzacji (in restructuring) of Racibórz submitted an application in Monitor Sądowy i Gospodarczy official gazette to announce the opening of a procedure to approve the arrangement made under the Restructuring Law of May 15th 2015 (the "Restructuring Law"), as amended by the Act of June 19th 2020 on subsidies for interest payments on bank loans granted to entrepreneurs affected by the COVID-19 situation and on simplified procedure to approve arrangements due to COVID-19 ("Shield 4.0"), and Current Report No. 13/2021 of February 18th 2021 announcing that the Arrangement Supervisor in the proceedings for approval of the arrangement of the Company's subsidiary RAFAKO Engineering sp. z o.o. w restrukturyzacji (in restructuring) of Racibórz, as referred to above, pursuant to Art. 119.3 of the Restructuring Law in conjunction with Art. 19.6 of Shield 4.0, stated that the creditors of the Company's subsidiary RAFAKO Engineering sp. z o.o. w restrukturyzacji (in restructuring) of Racibórz approved the arrangement, which was voted on at the meeting of creditors of the Company's subsidiary RAFAKO Engineering sp. z o.o. w restrukturyzacji (in restructuring) of Racibórz on February 16th 2021, and that on February 18th 2021 Rafako Engineering Sp. z o.o w restrukturyzacji (in restructuring) of Racibórz submitted an application with the District Court of Gliwice, 12th Commercial Division, for the approval of the arrangement, the Management Board of RAFAKO S.A. w restrukturyzacji (in restructuring) of Racibórz (the "Company") announces that on March 16th 2021 the Company was informed that the District Court of Gliwice, 12th Commercial Division, in its decision of March 3rd 2021 concerning case No. XII GRz 8/20, approved the arrangement previously approved by creditors of RAFAKO Engineering sp. z o.o. w restrukturyzacji (in restructuring) of Racibórz.

The decision issued by the District Court of Gliwice is not final.

Legal basis:

Article 17(1) of the Market Abuse Regulation – inside information.

Radosław Domagalski-Łabędzki, President of the Management Board

Jarosław Pietrzyk, Vice President of the Management Board