

**CURRENT REPORT FILED WITH THE POLISH FINANCIAL SUPERVISION
AUTHORITY**

DATE: February 18th 2021

Subject: [Approval of arrangement by creditors of RAFAKO Engineering sp. z o.o. w restrukturyzacji and filing of an application for approval of the arrangement \[Current Report No. 13/2021\]](#)

Further to Current Report No. 56/2020 of October 13th 2020 announcing that on October 13th 2020 the Company's subsidiary RAFAKO Engineering sp. z o.o. w restrukturyzacji (in restructuring) of Racibórz submitted an application in *Monitor Sądowy i Gospodarczy* official gazette to announce the opening of a procedure to approve the arrangement made under the Restructuring Law of May 15th 2015 (the "**Restructuring Law**"), as amended by the Act of June 19th 2020 on subsidies for interest payments on bank loans granted to entrepreneurs affected by the COVID-19 situation and on simplified procedure to approve arrangements due to COVID-19 ("**Shield 4.0**"), the Management Board of RAFAKO S.A. w restrukturyzacji (in restructuring) (the "**Company**") announces that on February 18th 2021 the Company was notified by the subsidiary RAFAKO Engineering Sp. z o.o. w restrukturyzacji (in restructuring) of Racibórz that:

1. Pursuant to Art. 119.3 of the Restructuring Law in conjunction with Art. 19.6 of Shield 4.0, the Arrangement Supervisor in the proceedings for approval of the arrangement of the Company's subsidiary RAFAKO Engineering sp. z o.o. w restrukturyzacji (in restructuring) of Racibórz, as referred to above, stated that the creditors of the Company's subsidiary RAFAKO Engineering sp. z o.o. w restrukturyzacji (in restructuring) of Racibórz approved the arrangement, which was voted on at the meeting of creditors of the Company's subsidiary RAFAKO Engineering sp. z o.o. w restrukturyzacji (in restructuring) of Racibórz on February 16th 2021;
2. On February 18th 2021, the Company's subsidiary RAFAKO Engineering sp. z o.o. w restrukturyzacji (in restructuring) of Racibórz filed an application for approval of the arrangement with the District Court of Gliwice, 12th Commercial Division.

Attached to this report are the proposed terms of arrangement approved by the creditors of the Company's subsidiary RAFAKO Engineering sp. z o.o. w restrukturyzacji (in restructuring) of Racibórz as a part of the arrangement.

Legal basis:

Article 17(1) of the Market Abuse Regulation – inside information.

Radosław Domagalski-Łabędzki, President of the Management Board,
Jarosław Pietrzyk, Vice President of the Management Board.