

**CURRENT REPORT FILED WITH
THE POLISH FINANCIAL SUPERVISION AUTHORITY****DATE: January 22nd 2021****Subject: Changes in Rafako Management Board [Current Report No. 8/2021]****Text of the report:**

The Management Board of RAFAKO S.A. w restrukturyzacji (in restructuring) of Racibórz (the “**Company**”) announces that on January 22nd 2021 the Supervisory Board resolved as follows to change the composition of the Management Board:

1. The Supervisory Board removed Ms Ewa Porzucek, Vice President, from the Management Board,
2. The Supervisory Board delegated Mr Maciej Stańczuk to temporarily perform the duties of Member of the Management Board for a period of three months.

Accordingly, as of January 22nd 2021 the Company’s Management Board is composed of:

1. Mariusz Zawisza, President,
2. Radosław Domagalski-Łabędzki, Vice President,
3. Jarosław Pietrzyk, Vice President,
4. Maciej Stańczuk, delegated by the Supervisory Board to temporarily perform the duties of Member of the Management Board.

Curricula vitae and other information about the newly appointed Members of the Company’s Management Board will be provided in a separate current report.

Legal basis:

Art. 56.1.2 of the Act on Public Offering, Par. 5.4, Par. 5.5, Par. 9, and Par. 10 of the Minister of Finance’s Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated March 29th 2018.

Mariusz Zawisza, President of the Management Board,
Radosław Domagalski-Łabędzki, Vice President of the Management Board.