

**CURRENT REPORT FILED WITH THE POLISH FINANCIAL SUPERVISION  
AUTHORITY IN WARSAW**

**DATE: August 12th 2020**

**Subject: Changes on Rafako Management Board [Current Report No. 40/2020]**

**Contents:**

Current Report No. 40/2020

The Management Board of RAFAKO S.A. of Racibórz announces that following the expiry, as of August 12th 2020, of the term of office and mandates of the existing Management Board members, on August 12th 2020 the Company's Supervisory Board:

1. Set the number of members of the RAFAKO Management Board at two;
2. Appointed the following persons to the Management Board for the joint three-year term of office starting on August 12th 2020:
  - Mariusz Zawisza - President of the Management Board,
  - Radosław Domagalski-Łabędzki – Vice President of the Management Board.

The professional bios of the newly appointed Management Board members will be presented in a separate current report.

Legal basis: Art. 56.1.2 of the Public Offering Act.

Art. 56.1.2 of the Act on Public Offering, Par. 5.4, Par. 5.5, Par. 9, and Par. 10 of the Minister of Finance's Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated March 29th 2018.

Jolanta Markowicz - Commercial Proxy

Joanna Zwolak – Commercial Proxy