

## CURRENT REPORT FILED WITH THE POLISH FINANCIAL SUPERVISION AUTHORITY IN WARSAW

DATE: August 12th 2020

Subject: List of shareholders holding 5% or more of total voting rights at Annual General Meeting of RAFAKO S.A. of August 12th 2020 (Current Report No. 39/2020)

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Current Report No. 39/2020

The Management Board of RAFAKO S.A. of Racibórz (the “**Company**”) publishes the list of shareholders who participated in the Annual General Meeting of August 12th 2020 and held 5% or more of total voting rights at the Meeting:

1. Multaros Trading Company Limited, holding the right to 34,800,001 votes representing 57.92% of total voting rights at the General Meeting and 27.31% of total voting rights in the Company;
2. PBG S.A., holding the right to 7,665,999 votes representing 12.76% of total voting rights at the General Meeting and 6.02% of total voting rights in the Company;
3. Fundusz Inwestycji Polskich Przedsiębiorstw Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych, represented by PFR TFI S.A., holding the right to 12,615,769 votes representing 21.00% of total voting rights at the General Meeting and 9.90% of total voting rights in the Company;
4. GOVERNMENT OF NORWAY, holding the right to 5,005,977 votes representing 8.33% of total voting rights at the General Meeting and 3.93% of total voting rights in the Company.

The Company’s Management Board would also like to note that the shareholders PBG S.A., Multaros Trading Company Limited and Fundusz Inwestycji Polskich Przedsiębiorstw Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych, represented by PFR TFI S.A., are parties to the agreement of October 24th 2017, which is an agreement referred to in Art. 87.1.6 of the Public Offering Act (the “**Agreement**”), whereunder they hold a total of 55,081,769 shares conferring the right to 55,081,769 votes at the Company’s Annual General Meeting of August 12th 2020, representing approximately 91.68% of total voting rights at the General Meeting and 43.22% of total voting rights in the Company. In Current Report No. 37/2017 of October 30th 2017 and Current Report No. 39/2017 of October 31st 2017, the Company announced the conclusion of the Agreement and published the notices of change in the holdings of Company shares which it received from the parties to the Agreement.

Legal basis: Art. 70.3 of the Public Offering Act.

Jolanta Markowicz - Commercial Proxy  
Joanna Zwolak – Commercial Proxy