

**CURRENT REPORT FILED WITH
THE POLISH FINANCIAL SUPERVISION AUTHORITY**

DATE: May 28th 2020

Subject: Changes in RAFAKO Supervisory Board [Current Report No. 22/2020]

Contents:

The Management Board of RAFAKO S.A. of Racibórz (the “**Company**”) announces that on May 28th 2020 PBG S.A. w restrukturyzacji (in restructuring) of Wysogotowo, a shareholder in the Company, in the exercise of the special right provided for in Art. 17.3 and Art. 17.4 of the Company’s Articles of Association:

1. Removed Mr Konrad Milczarski from the Supervisory Board; and
2. Appointed Bartosz Sierakowski to the Supervisory Board.

Furthermore, on May 28th 2020 the Extraordinary General Meeting of RAFAKO S.A. passed resolutions on:

1. Removal of Mr Adam Szyszka from the Supervisory Board; and
2. Appointment of Konrad Milczarski to the Supervisory Board.

Following these changes, the Company’s Supervisory Board comprises:

1. Mr Piotr Zimmerman – Chair of the Supervisory Board,
2. Mr Przemysław Schmidt – Secretary of the Supervisory Board,
3. Mr Krzysztof Gerula,
4. Mr Konrad Milczarski,
5. Mr Maciej Stańczuk,
6. Mr Bartosz Sierakowski,
7. Mr Michał Sikorski – delegated to temporarily serve on the Management Board.

The newly-appointed Supervisory Board members’ education, qualifications, previously held positions, professional experience, any business activities conducted outside the Company, and status in the Register of Insolvent Debtors will be announced in a separate current report.

Legal basis:

Art. 56.1.2 of the Act on Public Offering and Par. 5.5 of the Minister of Finance’s Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated March 29th 2018.

Agnieszka Wasilewska-Semail – acting President of the Management Board
Jacek Drozd – Vice President of the Management Board: