

**CURRENT REPORT FILED WITH  
THE POLISH FINANCIAL SUPERVISION AUTHORITY  
IN WARSAW**

**DATE: December 22nd 2020**

**Subject:** [Execution of agreement for financial and transaction advisory services as part of the process to secure an investor and financing for the Company \[Current Report No. 65/2020\].](#)

**Text of the report:**

The Management Board of RAFAKO S.A. w restrukturyzacji (in restructuring) of Racibórz (the “**Company**”) announces that today a tripartite agreement has been signed between the Company, PBG S.A. w restrukturyzacji (in restructuring) of Wysogotowo (“**PBG**”) and an international financial adviser (the “**Adviser**”). The Adviser has been contracted to provide financial and transaction advisory services as part of the process to secure an investor for the Company, which would acquire a 33.32% equity interest in the Company from PBG and provide direct financing to the Company (through a share capital increase or otherwise). If so required by the structure of a potential transaction, the Management Board will cooperate with a brokerage house and obtain all necessary corporate approvals from the General Meeting.

The Adviser will assist the Company in setting up the process of securing an investor, including through reviewing the Company’s economic and financial position, developing a strategy for securing an investor, and shortlisting potential investors (including Polish and international industry members), as well as in concluding the transaction, including through negotiating and drafting transaction documents.

The agreement does not include any condition precedent or specify any date of events giving rise to a claim (*dies a quo*), nor does it provide for any contractual penalties. The provisions of the agreement do not differ from standard terms commonly applied in contracts of this kind.

**Legal basis:**

Art. 17.1 of the Market Abuse Regulation – inside information.

Mariusz Zawisza, President of the Management Board

Radosław Domagalski-Łabędzki, Vice President of the Management Board