

**CURRENT REPORT FILED WITH  
THE POLISH FINANCIAL SUPERVISION AUTHORITY**

**DATE: December 10th 2020**

**Subject: Meeting of creditors of RAFAKO w restrukturyzacji held on December 10th 2020 [Current Report No. 63/2020]**

**Text of the report:**

Further to Current Report No. 44/2020 of September 2nd 2020 announcing that a procedure to approve the arrangement had been opened and an application had been submitted to *Monitor Sądowy i Gospodarczy* in order to announce the opening of the procedure to approve the arrangement made under the Restructuring Law of May 15th 2015 (the “**Restructuring Law**”), as amended by the Act of June 19th 2020 on subsidies for interest payments on bank loans granted to entrepreneurs affected by the COVID-19 situation and on simplified procedure to approve arrangements due to COVID-19 (“Shield 4.0”), the Management Board of RAFAKO S.A w restrukturyzacji (in restructuring) (the “**Company**”) hereby announces that on December 10th 2020 a meeting of creditors was held at the Company’s registered office where the proposed arrangement was put to the vote.

In the course of the meeting, the debtor modified its arrangement proposals – within Group 3, the proposed principal repayment was increased from 5% to 14%. The other arrangement proposals put forward by the Company remained unchanged.

After counting the votes pursuant to Art. 119.3 of the Restructuring Law, the Arrangement Supervisor declared the arrangement adopted by the creditors.

Pursuant to Art. 219 of the Restructuring Law in conjunction with Art. 20 (1) of Shield 4.0, the Arrangement Supervisor is obliged to submit to the relevant court, by January 7th 2021, an application for approval of the arrangement together with its report.

**Legal basis:**

Art. 17.1 of the Market Abuse Regulation – inside information.

Mariusz Zawisza, President of the Management Board  
Ewa Porzucek, Vice President of the Management Board