

**CURRENT REPORT FILED WITH THE
OLISH FINANCIAL SUPERVISION AUTHORITY**

DATE: October 8th 2020

Subject: [Call on performance bonds under contract to construct CHP plant in Vilnius \[Current Report No. 55/2020\]](#)**Contents:**

The Management Board of RAFAKO S.A. w restrukturyzacji (in restructuring) of Racibórz (the "Company") announces, further to Current Report No. 28/2016 of September 29th 2016 announcing the conclusion with JSC VILNIAUS KOGENERACINĖ JĖGAINĖ (the "Principal") of a significant conditional contract to construct a biomass-fired co-generation unit consisting of boilers with fluidised beds, biomass storage and feeder systems, and a flue gas treatment system, as part of a project to construct a new CHP plant in Vilnius, Lithuania, (the "Contract"), as well as Current Report No. 53/2020 announcing the submission by the Company of a notice of impossibility/termination to the Principal and Current Report No. 54/2020 announcing the receipt from the Principal of a notice of withdrawal from the Contract, that the Company has been notified that the Principal has called on performance bonds issued by Korporacja Ubezpieczeń Kredytów Ekspozytowych S.A. and Generali T.U. S.A. in connection with the Contract, requesting a total payment of EUR 14,965,000. The performance bonds were provided to the Principal at the request of RAFAKO S.A. in connection with the provisions of the Contract. The time limit for payment under both bonds is five (5) business days from the date of receipt of the call for payment.

Legal basis:

Article 17(1) of the Market Abuse Regulation – inside information

Mariusz Zawisza, President of the Management Board
Ewa Porzucek, Vice President of the Management Board