

**CURRENT REPORT FILED WITH THE
POLISH FINANCIAL SUPERVISION AUTHORITY**

DATE: October 6th 2020

**Subject: Receipt of notice of withdrawal from significant contract from
VILNIAUS KOGENERACINĖ JĖGAINĖ [Current Report No. 54/2020]**

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Further to Current Report No. 28/2016 of September 29th 2016, announcing the conclusion with JSC VILNIAUS KOGENERACINĖ JĖGAINĖ (the "Principal") of a significant conditional contract to construct a biomass-fired co-generation unit consisting of boilers with fluidised beds, biomass storage and feeder systems, and a flue gas treatment system, as part of a project to construct a new CHP plant in Vilnius, Lithuania, (the "Contract"), the Management Board of RAFAKO S.A. w restrukturyzacji (in restructuring) of Racibórz (the "Company") announces that the Company has received from the Principal a notice of immediate withdrawal from the Contract under Sub-clause 15.2 thereof. As the main reason for the withdrawal the Principal cites the fact that 'the Contractor conducts its business under the management of a receiver, trustee or administrator acting for the benefit of creditors' and that 'an event has occurred which (in accordance with applicable laws) has a similar effect'.

The Company considers the Principal's notice as ineffective since earlier, on October 5th 2020, the Company effectively submitted to the Principal a notice of impossibility/termination, as announced in Current Report No. 53/2020 of October 5th 2020.

Legal basis:

Article 17(1) of the Market Abuse Regulation – inside information

Mariusz Zawisza, President of the Management Board
Jarosław Pietrzyk, Vice President of the Management Board