

**CURRENT REPORT FILED WITH THE
POLISH FINANCIAL SUPERVISION AUTHORITY**

DATE: September 2nd 2020

Subject: Opening of procedure to approve arrangement made by RAFAKO [Current Report No. 44/2020]

Contents:

The Management Board of RAFAKO S.A. (the **Company**) announces that it has decided to submit – on September 2nd 2020 – an application to the *Monitor Sądowy i Gospodarczy* in order to announce the opening of the procedure to approve the arrangement made under the Restructuring Law of May 15th 2015 as amended by the Act of June 19th 2020 on subsidies for interest payments on bank loans granted to entrepreneurs affected by the COVID-19 situation and on simplified procedure to approve arrangement due to COVID-19.

The decision to open the simplified procedure to approve the arrangement is an element of the programme to improve the Company's standing.

Legal basis:

Art. 17.1 of the Market Abuse Regulation – inside information.

Mariusz Zawisza, President of the Management Board

Radosław Domagalski-Łabędzki, Vice President of the Management Board