

**CURRENT REPORT FILED WITH
THE POLISH FINANCIAL SUPERVISION AUTHORITY**

DATE: May 14th 2020

Subject: Curriculum vitae of new Supervisory Board member [Current Report No. 19/2020]

Contents:

As a supplement to Current Report No. 18/2020 of May 11th 2020, the Management Board of RAFAKO S.A. (the “**Company**”) announces information on Mr Piotr Zimmerman, a newly appointed member of the Supervisory Board.

Piotr Zimmerman graduated from the Faculty of Law and Administration of the University of Szczecin, (1990–1995). He completed legal training in court and started his professional career as a judge (1997–2006). Mr Piotr Zimmerman used to be a judge at bankruptcy courts in Szczecin and Warsaw and for many years acted as a judge-commissioner in the largest bankruptcy proceedings in Poland (including of Stocznia Szczecińska S.A.). Since 2012 he has been involved in the legislative work of subsequent Teams for Amendment of Bankruptcy and Reorganisation Law at the Ministry of Justice and is a co-author of the Restructuring Law of May 15th 2015. He also conducts teaching and research activities and is the author of numerous publications on corporate restructuring and bankruptcy.

Currently, Mr Piotr Zimmerman is a legal counsel (since 2007) and a qualified restructuring adviser (since 2014). He has extensive experience in representing debtors and creditors in proceedings aimed at executing arrangement in procedures provided for in the restructuring law (previously reorganisation and bankruptcy arrangement law).

Zimmerman Filipiak Restrukturyzacja S.A. is currently acting as the administrator in the recovery proceedings of the Company’s material shareholder PBG S.A. w restrukturyzacji (in restructuring) of Wysogotowo.

Mr Piotr Zimmerman:

- 1) does not conduct any activity competing with the Company’s business;
- 2) is not a partner or shareholder in any partnership or company competing with the Company’s business;
- 3) is not a member of a governing body of any legal entity competing with the Company;
- 4) is not entered in the Register of Insolvent Debtors maintained pursuant to the Act on the National Court Register.

Legal basis:

Par. 5.5 and Par. 10 of the Minister of Finance's Regulation of March 29th 2018 on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state (Dz.U. of 2018, item 757, as amended).

Paweł Jarczewski – President of the Management Board

Jacek Drozd – Vice President of the Management Board: