

**Resolution No. 1
of the Extraordinary General Meeting of
RAFAKO S.A. (the “Company”)
dated December 21st 2015**

on: appointment of the Chairperson of the Extraordinary General Meeting

Acting pursuant to Art. 409.1 of the Commercial Companies Code, the
Extraordinary General Meeting hereby appoints as its
Chairperson.

**Resolution No. 2
of the Extraordinary General Meeting of
RAFAKO S.A. (the “Company”)
dated December 21st 2015**

on: appointment of a member of the Company’s Supervisory Board of the 8th term

Acting pursuant to Art. 385.1 of the Commercial Companies Code and Art. 17.1 of the Company’s Articles of Association, the Annual General Meeting resolves to:

1. appoint Mr/Ms as member of the Company’s Supervisory Board of the 8th term.
2. This resolution shall become effective as of its date.

**Resolution No. 3
of the Extraordinary General Meeting of
RAFAKO S.A. (the "Company")
dated December 21st 2015**

on: amendments to the Company's Articles of Association.

Acting pursuant to Art. 430.1 of the Commercial Companies Code and Art. 30.1.5 of the Company's Articles of Association, the Extraordinary General Meeting resolves to amend the Company's Articles of Association as follows:

1. The existing wording of Art. 14.2 of the Company's Articles of Association shall be amended to read as follows:
"2. All matters related to the management of the Company which do not fall within the exclusive scope of competence of the General Meeting or the Supervisory Board under the law or these Articles of Association, shall fall within the scope of powers and responsibilities of the Management Board."
2. The existing wording of Art. 21.3.1 of the Company's Articles of Association shall be amended to read as follows:
"1) acquisition, disposal or encumbrance of real estate, an interest in real estate, or perpetual usufruct, with a value equal to or in excess of PLN 1,000,000.00. Acquisition, disposal or encumbrance of real estate, an interest in real estate, or perpetual usufruct with a lower value shall not require any corporate approval;"
3. The existing wording of Art. 21.3.2 of the Company's Articles of Association shall be amended to read as follows:
"2) contracting of liabilities or executing transactions with a value equal to or in excess of PLN 100,000,000.00;"
4. Acting under Art. 430.5 of the Commercial Companies Code, the Extraordinary General Meeting authorises the Company's Supervisory Board to prepare the consolidated text of the Company's Articles of Association incorporating the amendments specified above.