

Racibórz, 18.04.2020

Change of management of the special purpose vehicle responsible for implementation of Jaworzno III power-generating unit

Radosław Domagalski – Łabędzki was appointed, on the 17th of April, as Chairman of the Management Board of the E003B7 limited liability company responsible for implementation of 910 MW power-generating unit in Jaworzno III Power Plant. Łukasz Hołubowski was appointed as Vice- Chairman of the Management Board.

The changes thus made result from the current stage of implementation of 910 MW power-generating unit in Jaworzno III Power Plant and from the internal reorganization process that will enable to perform the final acceptance of the project as soon as possible. In the opinion of E003B7 Supervisory Board, it became necessary to make changes to the management board and to appoint the persons with extensive experience, particularly within the field of legal and financial matters, adequate to the stage of implementation of the project.

At the same time the Supervisory Board expressed its appreciation for the co-operation and competences of the former Chairman and Vice-Chairman of the Management Board, Mr. Edward Kasprzak and Mr. Alfred Seń, highlighting their contribution to the implementation of one of the largest energy projects in Poland.

Special purpose vehicle E003B7 sp. z o.o. was established in connection with the contract, signed on April 17th 2014, for “turnkey” design and implementation of 910 MW power-generating unit with supercritical parameters in Jaworzno III Power Plant.

Radosław Domagalski - Łabędzki is a successful manager with huge experience in business development. He is a specialist within the field of strategic company management, implementation of new business models, process optimisation and international expansion. His curriculum includes the management of large projects of a global scale. In the period of 2018 – 2020 he was a member of management board of Polska Grupa Zbrojeniowa (PGZ) responsible for export and consolidation of PGZ business areas. Earlier, in 2016-2018, he was a chairman of management board of KGHM Polska Miedź S.A., where he supervised the entire business of the company and, in particular, the development of foreign markets, organisation and business model of 33 subsidiaries and the development of power-related assets of GK KGHM. In 2015-2016 he was a Deputy Minister in the Ministry of Development, responsible, inter alia, for the policy of international economic relations and the promotion of export. In 2016-2020, he was a member of supervisory boards of such companies as Tauron, PE S.A., PGE EJ 1 and Cenzin S.A.

Łukasz Hołubowski has a proven business experience especially within the field of management of large projects and optimisation of business processes. He also has many years of experience in international consultancy companies. He carried out the projects for large capital groups all over the world. Most recently he was a chairman of Inowrocław Salt Mines "Solno" and, in 2018-2019, a chairman of the management board of Orlen Paliwa Sp. z o.o. Earlier, in 2017-2018, he was a chairman of the management board of KGHM ZANAM S.A. and strategic advisor to KGHM Polska Miedź S.A. He also was the director of Property Supervision Department in the Ministry of State's Assets, where he supervised the largest companies and prepared the strategy of consolidation of power generation sector. He is a member of Supervisory Board of EuroPol Gaz S.A.

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