

BALANCE SHEET	30.09.2008 (current year)
Assets	
Fixed assets	231 841
Tangible fixed assets	122 462
Real estates	
Intangible fixed assets	3 278
Long term financial assets in related parties	61 335
Long term financial assets in other companies	534
Long term receivables	
Long term prepayments	3 352
Deferred tax assets	40 880
Current assets	470 430
Inventories	37 864
Trade receivables due:	111 800
- within 12 months	111 469
- over 12 months	331
Loans	
Income tax receivables	4 104
Other receivables	20 223
Short term prepayments and deferred costs	62 363
Short term investments	68 948
Cash and other cash assets	165 128
Total assets	702 271
Liabilities	
Shareholders equity	328 296
Share capital	139 200
Share premium	36 778
Capital reserve	139 644
Undistributed profits	12 674
Long term liabilities	24 796
Loans	
Retirement benefits and similiar provisions	17 853
Other provisions	6 943
Short term liabilities	349 179
Trade liabilities and other liabilities due:	106 813
- within 12 months	101 222
- over 12 months	5 591
Loans	
Tax liabilities	
Other liabilities	13 413
Accruals	24 072
Deferred income	204 881
Total liabilities	702 271
Net book value	328 296
Number of shares	69 600 000
Net book value per share (in PLN)	4,72

INCOME STATEMENT
30.09.2008
(current year)

Sales of finished products	766 166
Sales of goods for resale and materials	5 014
Cost of goods sold	(721 527)
Gross profit on sales	49 653
Other operating income	11 488
Selling and distribution costs	(10 755)
General and administration expenses	(11 585)
Other operating expenses	(15 199)
Profit on sales	23 602
Financial income	7 457
Financial expenses	(14 996)
Profit before income tax	16 063
Income tax	(3 389)
Net profit	12 674
Net profit for 12 months (annualised)	16 295
Weighted average number of ordinary shares	69 600 000
Earnings per ordinary share (in PLN)	0,23

CASH FLOW STATEMENT**30.09.2008**
(current year)

Profit befor income tax	16 063
Total adjustments	33 623
Depreciation	7 965
Foreign exchange (gains) losses	4 228
Interest and dividends	1 446
(Profit)/loss from investing activities	782
Movements in receivables	52 308
Movements in inventories	(11 225)
Movements in creditors falling due within one year (with the exception of loans)	(75 299)
Movements in prepayments and accruals	72 236
Movements in provisions	(6 655)
Income tax paid	(12 163)
Other adjustments	
Cash flow from operating activities	49 866
Disposal of tangible fixed assets and intangible fixed assets	11
Purchases of tangible and intangible fixed assets	(21 626)
Disposal of real estate investments	
Purchases investments in real estate	
Sales of financial assets	197 899
Purchases of financial assets	(68 953)
Dividends and interests	2 515
Loans repaid	
Loans granted	
Other	
Cash flow from investing activities	109 846
Payments of financial lease contract liabilities	(93)
Issuance of shares and other capital instruments, additional payments to capital	
Loans	14
Repayment of loans	(14)
Dividends and other distributions to shareholders	
Interest paid	(121)
Bank commission	(3 839)
Other	
Cash flows from financing activities	(4 053)
Net cash flow	155 479
Net foreign exchange	
Total cash and cash equivalents at the beginning of the period	9 649
Total cash and cash equivalents at the end of the period	165 128
- including those of limited availability	1 413

BALANCE SHEET
30.09.2008
(current year)
Assets
Fixed assets **68 022**

Tangible fixed assets	35 930
Real estates	
Intangible fixed assets	962
Long term financial assets in related parties	17 996
Long term financial assets in other companies	157
Long term receivables	
Long term prepayments	983
Deferred tax assets	11 994

Current assets **138 025**

Inventories	11 109
Trade receivables due:	32 803
- within 12 months	32 706
- over 12 months	97
Loans	
Income tax receivables	1 204
Other receivables	5 933
Short term prepayments and deferred costs	18 297
Short term investments	20 229
Cash and other cash assets	48 450

T o t a l a s s e t s **206 047**
Liabilities
Shareholders equity **96 323**

Share capital	40 841
Share premium	10 791
Capital reserve	40 972
Undistributed profits	3 719

Long term liabilities **7 275**

Loans	
Retirement benefits and similiar provisions	5 238
Other provisions	2 037

Short term liabilities **102 449**

Trade liabilities and other liabilities due:	31 339
- within 12 months	29 699
- over 12 months	1 640
Loans	
Tax liabilities	
Other liabilities	3 935
Accruals	7 063
Deferred income	60 112

T o t a l l i a b i l i t i e s **206 047**
Net book value **96 323**
Number of shares **69 600 000**
Net book value per share (in EUR) **1,38**

INCOME STATEMENT	30.09.2008 (current year)
Sales of finished products	223 718
Sales of goods for resale and materials	1 464
Cost of goods sold	(210 683)
Gross profit on sales	14 499
Other operating income	3 354
Selling and distribution costs	(3 140)
General and administration expenses	(3 383)
Other operating expenses	(4 438)
Profit on sales	6 892
Financial income	2 177
Financial expenses	(4 379)
Profit before income tax	4 690
Income tax	(990)
Net profit	3 700
Net profit for 12 months (annualised)	4 758
Weighted average number of ordinary shares	69 600 000
Earnings per ordinary share (in EUR)	0,07

CASH FLOW STATEMENT**30.09.2008**
(current year)

Profit before income tax	4 690
Total adjustments	9 818
Depreciation	2 326
Foreign exchange (gains) losses	1 235
Interest and dividends	422
(Profit)/loss from investing activities	228
Movements in receivables	15 274
Movements in inventories	(3 278)
Movements in creditors falling due within one year (with the exception of loans)	(21 987)
Movements in prepayments and accruals	21 093
Movements in provisions	(1 943)
Income tax paid	(3 552)
Other adjustments	
Cash flow from operating activities	14 508
Disposal of tangible fixed assets and intangible fixed assets	3
Purchases of tangible and intangible fixed assets	(6 315)
Disposal of real estate investments	
Purchases investments in real estate	
Sales of financial assets	57 786
Purchases of financial assets	(20 134)
Dividends and interests	734
Loans repaid	
Loans granted	
Other	
Cash flow from investing activities	32 074
Payments of financial lease contract liabilities	(27)
Issuance of shares and other capital instruments, additional payments to capital	
Loans	4
Repayment of loans	(4)
Dividends and other distributions to shareholders	
Interest paid	(35)
Bank commission	(1 121)
Other	
Cash flows from financing activities	(1 183)
Net cash flow	45 399
Net foreign exchange	532
Total cash and cash equivalents at the beginning of the period	2 519
Total cash and cash equivalents at the end of the period	48 450
- including those of limited availability	415