



GRUPA PBG

**CURRENT REPORT FILED WITH  
THE POLISH FINANCIAL SUPERVISION AUTHORITY**

**DATE: October 3rd 2015**

**Subject:** Notification of the change in holding of RAFAKO S.A. shares by ING Towarzystwo Funduszy Inwestycyjnych S.A.

**Text of the report:**

Current Report No. 7/2015:

The Management Board of RAFAKO S.A. of Racibórz (the **“Company”** or **“RAFAKO”**) reports that it received from ING Towarzystwo Funduszy Inwestycyjnych S.A. (**“ING TFI”**), acting on behalf of its investment funds (the **“Funds”**), a notification that following the acquisition of RAFAKO shares the number of votes at the General Meeting of RAFAKO, held jointly by the Funds managed by ING TFI, increased above the threshold of 5% of total vote.

According to the notification, ING TFI's share in the total vote at the General Meeting of RAFAKO changed following the acquisition of Company shares on March 5th 2015 by ING Specjalistyczny Fundusz Inwestycyjny Otwarty Akcji 2, Fundusz Własności Pracowniczej PKP Specjalistyczny Fundusz Inwestycyjny Otwarty, and by one subfund, ING Parasol Funduszu Inwestycyjnego Otwartego.

Prior to the change, ING TFI Funds held jointly 3,478,023 shares in RAFAKO and the same number of votes at its General Meeting, representing 4.99% of RAFAKO's share capital and the same percentage of votes at its General Meeting.

As at the date of exceeding the threshold, the Funds held jointly 3,508,403 shares in RAFAKO and the same number of votes at its General Meeting, representing 5.04% of RAFAKO's share capital and the same percentage of votes at its General Meeting.

Legal basis: Art. 70.1 of the Public Offering Act.

Agnieszka Wasilewska-Semail, President of the Management Board  
Jarosław Dusiło, Vice-President of the Management Board