



GRUPA PBG

**CURRENT REPORT FILED WITH
THE POLISH FINANCIAL SUPERVISION AUTHORITY**

DATE: November 16th 2015

Subject: **Costs classified as costs of issue of Series J shares in RAFAKO S.A.**

Text of the report:

Current Report No. 41/2015

Further to Current Report No. 29/2015, the Management Board of RAFAKO S.A. of Racibórz (the "**Company**") announces the following information:

1. Total costs classified as costs of issue of Series J shares, itemised:
 - a) preparation and carrying out the offering: PLN 3,208 thousand;
 - b) preparation of the prospectus (including advisory services): PLN 1,072 thousand;
 - c) marketing costs: PLN 20 thousand.Total costs: PLN 4,300 thousand.
2. Method of recognition of the costs in the Company's accounting records: the costs of issue of Series J shares were accounted for by reducing the share premium.
3. Method of recognition of the costs in the Company's financial statements: in the financial statements the costs will be recognised under "Share premium".
4. Average cost of the subscription per share covered by the subscription: PLN 0.28.

Legal basis: Art. 56.1.2 of the Public Offering Act.

Agnieszka Wasilewska-Semail, President of the Management Board
Jarosław Dusło, Vice-President of the Management Board