



GRUPA PBG

**CURRENT REPORT FILED WITH  
THE POLISH FINANCIAL SUPERVISION AUTHORITY**

**DATE: August 19th 2015**

**Subject:** **Amendment to significant agreement with subsidiary**

**Text of the report:**

Current Report No. 30/2015

Further to Current Report No. 17/2014, in which the Company announced the conclusion of a conditional subcontractor agreement between E003B7 Sp. z o.o. of Racibórz (the **"Employer"**) (a wholly-owned subsidiary of RAFAKO) and Energopol-Szczecin S.A. of Szczecin (the **"Subcontractor"**) (the **"Subcontractor Agreement"**), and Current Report No. 49/2014, in which the Company announced that all conditions precedent under the Subcontractor Agreement had been fulfilled and that the Subcontractor Agreement had entered into force, the Management Board of RAFAKO S.A. of Racibórz (the **"Company"** or **"RAFAKO"**) announces that on August 18th 2015 the Employer and the Subcontractor executed Annex No. 2 to the Subcontractor Agreement (**"Annex No. 2"**).

Under Annex 2 the parties agreed as follows:

1. The scope of Subcontractor's work will be reduced and the Subcontractor will perform the work by December 15th 2015;
2. In connection with the reduction of the scope of work, the Subcontractor's remuneration will be reduced from PLN 380,000,000, VAT-exclusive, to PLN 30,000,000, VAT-exclusive.

The Agreement is considered a reportable significant agreement as its value exceeds 10% of the RAFAKO Group's revenue generated in the last four quarters.

Legal basis: Art. 56.1.2 of the Public Offering Act.

Agnieszka Wasilewska-Semail, President of the Management Board  
Jarosław Duśko, Vice-President of the Management Board