



GRUPA PBG

**CURRENT REPORT FILED WITH
THE POLISH FINANCIAL SUPERVISION AUTHORITY**

DATE: July 28th 2015

Subject: Registration of the rights to RAFAKO S.A. Series J shares in the depository maintained by the Central Securities Depository of Poland

Text of the report:

Current Report No. 24/2015

The Management Board of RAFAKO S.A. (the “**Company**”) announces that on July 28th 2015 it was notified of Resolution No. 490/15 passed by the Management Board of the Central Securities Depository of Poland (“**CSDP**”) on July 24th 2015, under which the CSDP Management Board resolved to register, as of July 28th 2015, 15,331,998 (fifteen million, three hundred and thirty-one thousand, nine hundred and ninety-eight) rights to Series J ordinary bearer shares in RAFAKO S.A. in the depository of securities maintained by the CSDP and to assign them ISIN code PLRAFAK00067.

The legal basis for the publication of this Current Report is Art. 56.1.2.a) of the Act on Public Offering, Conditions Governing the Introduction of Financial Instruments to Organised Trading, and Public Companies, dated July 29th 2005 (consolidated text in Dz.U. of 2013, item 1382), in conjunction with Par. 34.1.1. of the Minister of Finance’s Regulation on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated February 19th 2009 (consolidated text in Dz. U. of 2014, item 133).

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This material has been prepared for promotional purposes only and it does not constitute an offer or invitation to subscribe for or purchase any securities issued by RAFAKO S.A. (the “**Company**”). The issue prospectus prepared in connection with the public offering of Company shares in Poland (the “**Offering**”) (the “**Prospectus**”) and the seeking of admission and introduction of Company shares to trading on the regulated market operated by the Warsaw Stock Exchange (approved by the Polish Financial Supervision Authority on July 3rd 2015) is, together with any published supplements and update notices concerning the Prospectus and the information on the final issue price and the final number of offered shares, the only legally binding document containing information on the Company and the public offering of its shares in Poland. The Prospectus was published on July 6th 2015 and, together with any supplements and update notices concerning the Prospectus and published after that date, as well as the information on the final issue price and the final number of offered shares, is available on the Company’s website (www.rafako.com.pl).

This material is not a recommendation within the meaning of the Minister of Finance’s Regulation on information which constitutes recommendations concerning financial instruments or their issuers, dated October 19th 2005. Prior to making a decision to purchase

Company shares in the Offering, investors should read the Prospectus, including any published supplements and update notices to the Prospectus.

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Agnieszka Wasilewska-Semail, President of the Management Board

Krzysztof Burek, Vice-President of the Management Board