



GRUPA PBG

**CURRENT REPORT FILED WITH
THE POLISH FINANCIAL SUPERVISION AUTHORITY**

DATE: June 12th 2015

Subject: Change to joint contractual mortgage of up to PLN 300,000,000.00 and representation, in the form of notarial deed, on submission to enforcement under Art. 777.1.5 of the Polish Code of Civil Procedure

Text of the report:

Current Report No. 13/2015

Further to Current Report No. 11/2015 of May 29th 2015, the Management Board of RAFAKO S.A. of Racibórz (the “**Issuer**” or the “**Company**” announces that on June 12th 2015 the Company changed, by way of notarial deed, the joint contractual mortgage of up to PLN 300,000,000.00, reported on in Current Report No. 34/2013, so that it secures not only the amounts due under an overdraft facility of PLN 150,000,000.00, working capital revolving facility of PLN 50,000,000.00, interest and other costs of Powszechna Kasa Oszczędności Bank Polski S.A. of Warsaw (“**PKO BP**”), but also amounts due under payments made in respect of the bank guarantees issued under the multi-purpose credit facility agreement of February 7th 2012, as amended (the “**Credit Facility Agreement**”), reported on in Current Reports Nos. 11/2015, 8/2015 and 24/2015. The mortgage will change upon the entry of the mortgage properties in the land and mortgage register.

In addition, by way of a notarial deed of June 12th 2015 the Company made a representation on voluntary submission to enforcement pursuant to the procedure set out in Art. 777.1.5 of the Polish Code of Civil Procedure, in respect of its obligation to pay PKO BP any amounts due that may arise under the Credit Facility Agreement, up to PLN 300,000,000.00.

The criterion for recognising the mortgage change as significant was the value of the mortgage, which exceeds the PLN equivalent of EUR 1,000,000, as translated at the mid rate quoted by the National Bank of Poland for the date on which the disclosure obligation arose.

Legal basis: Art. 56.1.1 of the Public Offering Act.

Agnieszka Wasilewska-Semail, President of the Management Board
Jarosław Dusiło, Vice-President of the Management Board