



GRUPA PBG

**CURRENT REPORT FILED WITH
THE POLISH FINANCIAL SUPERVISION AUTHORITY**

DATE: May 29th 2015

Subject: **Annex to multi-purpose credit facility agreement with PKO BP S.A.**

Text of the report:

Current Report No. 11/2015

The Management Board of RAFAKO S.A. of Racibórz (the “**Issuer**” or the “**Company**”) hereby announces that on May 29th 2015 the Company and Powszechna Kasa Oszczędności Bank Polski S.A. of Warsaw (the “**Bank**”) signed an annex (the “**Annex**”) to the multi-purpose credit facility agreement (the “**Agreement**”) reported on in Current Reports Nos. 24/2014 and 8/2015.

The annex extends the availability and repayment date of the overdraft facility and the period during which the Bank will issue guarantees under the Agreement until May 31st 2016.

In addition, under the Annex the Company agreed to amend the terms of the joint contractual mortgage of up to PLN 300,000,000, reported on in Current Report No. 34/2013, to make it an instrument securing not only the amounts due under the overdraft facility, the working capital revolving facility, interest and other costs of PKO BP, but also amounts due under payments made in respect of the bank guarantees issued under the Agreement.

Furthermore, the Annex provides for additional security for repayment of the facility – a representation, in the form of a notarial deed, on submission to enforcement pursuant to Art. 777 of the Polish Code of Civil Procedure for liabilities which may arise under the Agreement, for up to 150% of the facility limit.

The other material terms and conditions of the Agreement have not been amended under the Annex.

The Agreement is considered a reportable significant agreement as its value exceeds 10% of the RAFAKO Group’s revenue generated in the last four financial quarters.

Legal basis: Art. 56.1.2 of the Public Offering Act.

Agnieszka Wasilewska-Semail, President of the Management Board
Jarosław Duśko, Vice-President of the Management Board