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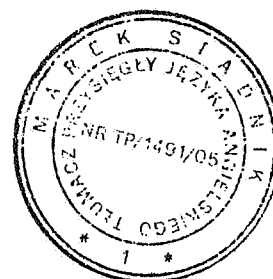
Certified translation from the Polish language. -/-

Appendix to the Resolution No. 1  
of the Ordinary General Meeting of RAFAKO S.A.  
of 12 May 2003r

## REGULATIONS ON SESSIONS OF GENERAL MEETINGS OF FABRYKA KOTŁÓW RAFAKO S.A.

1. These Regulations determine the mode of holding General Meetings of Fabryka Kotłów RAFAKO S.A.
2. The General Meeting shall be opened by the Chairperson of the Supervisory Board or a person designated by him/her.
3. A person who opens the General Meeting shall immediately hold an election of a Chairperson of the General Meeting from among the persons entitled to vote.
4. The Chairperson of the General Meeting confirms the legitimacy of convening the General Meeting as well as its capacity to make resolutions on the basis of the evidence of convening the General Meeting and an attendance list with signatures of participants at a Meeting. The attendance list includes a number of shares presented by each of the participants and a number of votes he/she is entitled to. The attendance list should be drawn up immediately after electing a Chairperson, then signed by him/her and presented at the General Meeting.
5. The Chairperson of the General Meeting suggests the composition of the returning committee, or the election committee, or the returning and election committee, which shall assure efficient conduct of the General Meeting and he/she orders the election thereof.
6. In case of the returning committee, it counts the number of votes cast for and against passing a resolution as well as the number of abstaining votes. A written statement of a committee concerning the number of votes shall be handed over to the Chairperson of the General Meeting, who shall announce the results of a vote giving the number of the votes cast for and against passing a resolution as well as the number of abstaining votes.

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- d) Holding elections in Groups in the presence of a Notary:
- signing an attendance list,
  - distributing ballot papers among the members of a group,
  - electing a Chairperson and an Election Committee of a Group,
  - proposing candidates for the Supervisory Board,
  - holding a secret vote,
  - preparing a Report of the Election Committee and of a suitable Resolution of the Group,

- e) Holding elections by the remaining shareholders:
- proposing candidates,
  - distributing ballot papers,
  - holding a secret vote,
  - preparing a Report of the Election Committee and of a suitable Resolution of the General Meeting.

14. Resolutions on changing the objects of the Company shall always be passed in a personal open vote.

15. Voting procedure may also be carried out with the application of computer technology. A suitable committee shall prepare a report on each vote, but the results of voting shall be announced by the Chairperson.

16. The General Meeting may only pass resolutions on matters which are on the agenda. The agenda shall be determined by the Management Board.

17. Motions concerning changes to the contents of draft resolutions shall be proposed to the Chairperson in writing and signed by a submitting person.

18. The Chairperson of the General Meeting holds meetings pursuant to the agenda, gives the floor to the participants and takes it, and makes suitable regulatory decisions. Each participant of a General Meeting who has the right to vote may appeal to the General Meeting against the Chairperson's decision.

19. Minutes of General Meetings shall be kept by a notary.

Racibórz, date: 12 May 2003.

I, Marek Stadnik, sworn translator of English do hereby confirm that the above is a true and correct translation of the original document.

Signed and sealed this 22<sup>nd</sup> day of December, 2008.-/-

Translator's register no. 201/2008

*Marek Stadnik*

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