

TŁUMACZ PRZYSIĘGŁY
Języka Angielskiego
 mgr MAREK STADNIK
 47-400 Racibórz, ul. Opawska 83b/10
 tel. 032/415-56-18

Marek Stadnik Sworn Translator of English
 83B/10 Opawska St., 47-400 Racibórz

Certified translation from the Polish language. -/-

CENTRAL INFORMATION DEPARTMENT
 OF NATIONAL COURT REGISTER (KRS)
 15 KOŚCIUSZKI ST., GLIWICE

NATIONAL COURT REGISTER (KRS)
 As per the state on 20.01.2010, time: 09:22:18
 Number of KRS: **000034143**
PRESENT DUPLICATE
FROM BUSINESSMAN REGISTER

Date of registration in KRS		24.08.2001	
Last entry	Number of entry	33	Date of entry
	Number of deed	GLX NS-REJ. KRS /13375/09/802	
	Court designation	THE REGIONAL COURT IN GLIWICE, DIVISION X- ECONOMY, NATIONAL COURT REGISTER	

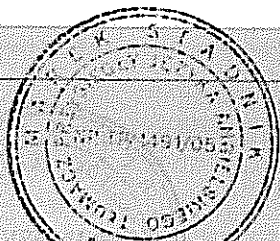
Chapter 1

Blank 1- Data of the entity	
1. Legal form designation	JOIN STOCK COMPANY
2. REGON /NIP no.	REGON: 270217865, NIP: 6390001788
3. Firm under which the company acts	RAFAKO SPÓŁKA AKCYJNA (RAFAKO A JOINT STOCK COMPANY)
4. Data on previous registration	RHB, 9245, THE REGIONAL COURT IN KATOWICE
5. Does the company conduct economic activity with other economic units on the grounds of a civil corporation agreement?	NO
6. Has the entity got the status of an organisation of public benefit?	-

Blank 2 – Seat and address	
1. Seat	Country: POLSKA, province: ŚLĄSKIE, district: RACIBORSKI, commune: RACIBÓRZ, place: RACIBÓRZ
2. Address	ŁĄKOWA Street, no of loc.33 . ---, post code 47- 400, post office RACIBÓRZ

Blank 3 – Branches		
1.	1. Name of the branch	RAFAKO SPÓŁKA AKCYJNA – ODDZIAŁ W TURCJI (RAFAKO A JOINT STOCK COMPANY- BRANCH OFFICE IN TURKEY)
	2. Seat	Country: TURKEY, province: ---, district: ---, commune: ---, place: GOP ANKARA
	3. Address	Street: IKIZDERE SOKKAT, no.25, no. of loc.5, place: GOP ANKARA, postal code: 06670, post office: GOP ANKARA, country: TURKEY

Blank 4 – Information on the Statute of the Company		
1. Information on drawing up or changing the statute of association	1	12.01.1993, NOTARY PUBLIC DOROTA MAZUR FROM NOTARY'S OFFICE IN RACIBÓRZ, REP. A 133/ 93
	2	17.05.2001, REP. A NO 2020/2001, NOTARY PUBLIC ROMAN WIELECKI – NOTARY'S OFFICE IN RACIBÓRZ AT 5, SZEWSKA ST. – CHANGED ARTICLES: Art. 4 PAR. 1.; ART. 6.;ART .7.;ART .8; ART. 10; ART.23 PARA. 3 AND 4 ; ART.24 PARA.3; ART.34 ITEM 1 AND RARA. 5; TITLE OF CHAPTER II IN THE STATUTE; ART.13 PARA.1 AND 3; ART.14 PARA. 2 AND 3 ON PARA. 4; ART.17 PARA. 1; ART. 19; ART.20 PARA. 2 AND PARA. 3 ON 5; ART. 21 PARA. 2;ART.24 PARA. 4; ART.27 PARA .2; ART.30; ART.31; ART.34 PARA.4; ART.36 PARA. 2 AND ART. 37 ADD IN ART. 14 PARA. 3; IN ART.17 PARA..3; IN ART. 20 PARA. 3 AND 4.



Marek Stadnik

	3	18.06.2004, REP. A NO 3051/2004, NOTARY PUBLIC ROMAN WIELECKI – NOTARY'S OFFICE IN RACIBÓRZ – CHANGED ARTICLES: ART. 14 PARA. 2 AND ART.34 PARA 5.
	4	30.06.2006, REP. A NO 2326/2006, NOTARY PUBLIC ROMAN WIELECKI – NOTARY'S OFFICE IN RACIBÓRZ – PARA. 3 ADDED TO ART 27 IN THE STATUTE OF THE COMPANY
	5	23.01.2007, NOTARY PUBLIC ROMAN WIELECKI – NOTARY'S OFFICE IN RACIBÓRZ, REP. A NO 356/2007 – CHANGED CONTENT OF ART 7, ART 8 IN THE STATUTE OF THE COMPANY.
	6	17.11.2009 REP. A NO 6782/2009 ROMAN WIELECKI, RETIRED NOTARY, ASSISTANT NOTARY OF LUCYNA WIELECKA, NOTARY'S OFFICE IN RACIBÓRZ – CHANGED CONTENT OF: PARA. 1 AND 2 §1, §6; TITLE OF CHAPTER IV; §12 PARA. 3 IN §13; ITEMS 1), 2), 5), 6), 8); PARA. 2 IN §21; §23; §24, ITEM 1) IN PARA. 1 IN §30; ADDED : ITEMS 6A AND FROM 12) TO 15) IN PARA. 2 IN §21; §22A, DELETED PARA. 4 IN §30 IN THE STATUTE OF THE COMPANY.

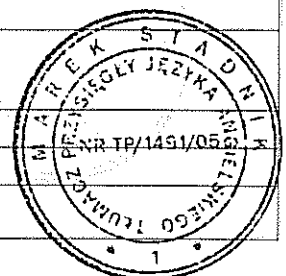
Blank 5	
1. Time for which economic unit was formed	UNDETERMINED
2. Designation of a newspaper other than "Monitor Sądowy i Gospodarczy" for issuing announcements of the company	-----
4. Does the statute grant personal rights to particular shareholders or titles of participation in profits or company property, which do not result from shares?	NO
5. Have debenture holders right to participate in profits?	NO

Blank 6 – Way of establishing a company	
Lack of entries	

Blank 7 – Data concerning the only shareholder.	
Lack of entries	

Blank 8 – Company capital	
1. Amount of share capital	139 200 000,00 ZL
2. Amount of target capital	-----
3. Number of shares for all issues	69 600 000
4. Nominal value per share	2,00 Zł
5. Determination of the part of paid-in capital	139 200 000,00 ZŁ
6. Nominal value of conditional increase in share capital	-----
Sub-blank 1 Information on bringing in an apport	
1. Determination of the value of shares included for apport	1 --- ZL

Blank 9 – Issue of shares		
1	1. Name of share series	SHARES OF SERIES "A"
	2. Number of shares in a series	900000
	3. Kind of preference or number of preferential shares or information that shares are not preferential	-----
2	1. Name of share series	SHARES OF SERIES "B"
	2. Number of shares in a series	2100000
	3. Kind of preference or number of preferential shares or information that shares are not preferential	-----
3	1. Name of shares series	SHARES OF SERIES "C"
	2. Number of shares in a series	300000
	3. Kind of preference or number of preferential shares or information	-----



March 2010

	that shares are not preferential	
4	1. Name of share series	SHARES OF SERIES "D"
	2. Number of shares in a series	1200000
	3. Kind of preference or number of preferential shares or information that shares are not preferential	-----
5	1. Name of share series	SHARES OF SERIES "E"
	2. Number of shares in a series	1500000
	3. Kind of preference or number of preferential shares or information that shares are not preferential	-----
6	1. Name of share series	SHARES OF SERIES "F"
	2. Number of shares in a series	3000000
	3. Kind of preference or number of preferential shares or information that shares are not preferential	-----
7	1. Name of share series	SHARES OF SERIES "G"
	2. Number of shares in a series	330000
	3. Kind of preference or number of preferential shares or information that shares are not preferential	-----
8	1. Name of share series	SHARES OF SERIES "H"
	2. Number of shares in a series	8070000
	3. Kind of preference or number of preferential shares or information that shares are not preferential	-----
9	1. Name of share series	I
	2. Number of shares in a series	52200000
	3. Kind of preference or number of preferential shares or information that shares are not preferential	SHARES ARE NOT PREFERENTIAL

Blank 10 – Mention on adopting a resolution concerning the issue of convertible bonds

Lack of entries

Blank 11

1. Is the Management Board or the Administrative Council authorised to issue subscription warrants?

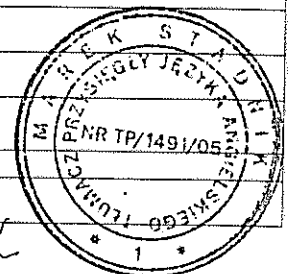
Chapter 2

Blank 1 - Organ entitled to representation

1. Name of organ entitled to representation	MANAGEMENT BOARD
2. Way of representing the company	IN ORDER TO MAKE DECLARATIONS OF WILL AND TO SIGN ON BEHALF OF THE COMPANY IT IS REQUIRED THAT TWO MEMBERS OF THE BOARD CO-OPERATE WITH EACH OTHER OR ONE MEMBER CO-OPERATES TOGETHER WITH A PROXY.

Sub-blank 1 - Data of persons who constitute the organ

1	1. Surname/ Name or firm	RÓZACKI
	2. Names	WIESŁAW MARIUSZ
	3. Personal number PESEL / REGON	58012303431
	4. Number of KRS	****
	5. Function in the representing organ	PRESIDENT OF THE BOARD
	6. Has the person belonging to the board been suspended from duties?	NO
	7. Date to which he was suspended	-----
2	1. Surname/ Name or firm	CZERWINSKI

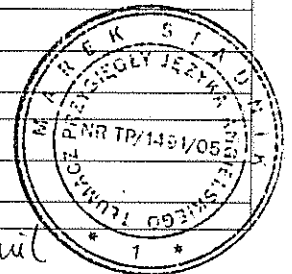


Marek Stodul

	2. Names	ROMAN
	3. Personal number PESEL / REGON	56082601693
	4. Number of KRS	****
	5. Function in the representing organ	VICE PRESIDENT OF THE BOARD
	6. Has the person belonging to the board been suspended from duties?	NO
	7. Date to which he was suspended	-----
	3	1. Surname/ Name or firm
2. Names		KRZYSZTOF WOJCIECH
3. Personal number (PESEL) / REGON		63040703117
4. Number of KRS		****
5. Function in the representing organ		VICE PRESIDENT OF THE BOARD
6. Has the person belonging to the board been suspended from duties?		NO
7. Date to which he suspended		-----

Blank 2 – Supervision organ

1	1. Name of organ	SUPERVISORY BOARD
	Sub-blank 1 - Data of persons who constitute the organ	
1	1. Surname	OKARMA
	2. Names	WITOLD MAREK
	3. Personal Number - PESEL	66071701774
2	1. Surname	PAWELEC
	2. Names	KRZYSZTOF
	3. Personal Number - PESEL	48012404850
3	1. Surname	SYKUCKI
	2. Names	SŁAWOMIR
	3. Personal Number - PESEL	59070202995
4	1. Surname	WIAK
	2. Names	MAREK KRZYSZTOF
	3. Personal Number - PESEL	46083101896
5	1. Surname	WYSŁOCKI
	2. Names	LESZEK
	3. Personal Number - PESEL	33031601119
6	1. Surname	JAROSIŃSKI
	2. Names	ROMAN
	3. Personal Number - PESEL	44012204490
7	1. Surname	WAWRZYNOWICZ
	2. Names	PIOTR
	3. Personal Number - PESEL	79102111978



Magdalena Kozłowska

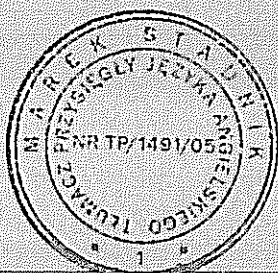
Blank 3 – Procurators

1	1. Surname	SKRZYNECKA
	2. Names	WIESŁAWA
	3. Personal Number -PESEL	49040603985
	4. Kind of procuration	JOINT PROCURATION WITH A MEMBER OF THE MANAGEMENT BOARD
2	1. Surname	KAWAŁKO
	2. Names	BOŻENA HELENA
	3. Personal Number -PESEL	59082703242
	4. Kind of procuration	JOINT PROCURATION WITH A MEMBER OF THE MANAGEMENT BOARD

3	1. Surname	TRYBUS
	2. Names	MARIANNA
	3. Personal Number -PESEL	49091003840
	4. Kind of procuration	JOINT PROCURATION WITH A MEMBER OF THE MANAGEMENT BOARD
4	1. Surname	SZMATLOCH
	2. Names	ANDRZEJ
	3. Personal Number -PESEL	50072403537
	4. Kind of procuration	JOINT PROCURATION WITH A MEMBER OF THE MANAGEMENT BOARD
5	1. Surname	MATYSEK
	2. Names	KRZYSZTOF
	3. Personal Number -PESEL	54030604699
	4. Kind of procuration	JOINT PROCURATION WITH A MEMBER OF THE MANAGEMENT BOARD
6	1. Surname	PAŃKOWSKI
	2. Names	PAWEŁ
	3. Personal Number -PESEL	59073002998
	4. Kind of procuration	JOINT PROCURATION WITH A MEMBER OF THE MANAGEMENT BOARD

Chapter 3

Blank 1 – Subject matter of the activity		
1. Subject matter of the activity	1	25, 30, Z MANUFACTURE OF STEAM GENERATORS EXCLUSIVE OF BOILERS FOR HOT WATER CENTRAL HEATING
	2	33, 11, Z, REPAIR AND MAINTENANCE OF FINISHED METAL PRODUCTS
	3	33, 20, Z, INSTALLATION OF INDUSTRIAL MACHINES AND EQUIPMENT
	4	25, 11, Z MANUFACTURE OF STEEL STRUCTURES AND THEIR COMPONENTS
	5	43, 99, Z, OTHER SPECIALIST CONSTRUCTION WORK, NOT CLASSIFIED ANYWHERE ELSE
	6	28, 25, Z, MANUFACTURE OF INDUSTRIAL REFRIGERATING AND VENTILATION EQUIPMENT
	7	25, 29, Z, MANUFACTURE OF OTHER CONTAINERS, CISTERNS AND METAL TANKS
	8	25, 62, Z, MECHANICAL WORKING OF METAL PARTS
	9	25, 61, Z TREATMENT OF METALS AND APPLYING COATINGS ON METALS
	10	28, 41, Z, MANUFACTURE OF METAL-WORKING MACHINES
	11	33, 12, Z, REPAIR OF MACHINES AND THEIR MAINTENANCE
	12	71, 11, Z, ACTIVITY WITHIN THE RANGE OF ARCHITECTURE
	13	71, 12, Z, ACTIVITY IN THE FIELD OF ENGINEERING AND TECHNICAL CONSULTANCY CONNECTED WITH IT
	14	28, 21, Z, MANUFACTURE OF OVENS, FURNACES AND BURNERS
	15	46, 69, Z, WHOLESAL OF OTHER MACHINES AND DEVICES
	16	46, 72, Z, WHOLESAL OF METALS AND METALLIC ORES
	17	28, 29, Z, PRODUCTION OF OTHER GENERAL PURPOSE MACHINES, NOT CLASSIFIED ANYWHERE ELSE
	18	25, 73 Z, MANUFACTURE OF TOOLS
	19	35, 11 Z, GENERATION OF ELECTRICAL ENERGY
	20	35, 12 Z, TRANSMISSION OF ELECTRICAL ENERGY
	21	35, 13 Z, ELECTRICAL ENERGY DISTRIBUTION
	22	35, 14 Z, ELECTRICAL ENERGY TRADE
	23	35, 30 Z, MANUFACTURE AND SUPPLY WITH STEAM, HOT WATER AND AIR TO AIR CONDITIONING SYSTEMS



Monika Stodol

Blank 2 – Mention on submitted documents			
Kind of document	Consecutive number	Date of submission	For the period from - to
1. Mention on submission of the annual financial report	1	29.05.2002	1.01.2001 – 31.12.2001
	2	26.05.2003	01.01.2002 - 31.12.2002
	3	25.06.2004	01.01.2003 – 31.12.2003
	4	28.06.2005	01.01.2004 – 31.12.2004
	5	22.08.2006	01.01.2005 – 31.12.2005
	6	22.06.2007	1.01.2006 – 31.12.2006

	7	25.06.2008	01.01.2007 – 31.12.2007
	8	25.06.2009	01.01.2008 – 31.12.2008
2. Mention on submission of the opinion of an expert auditor	1	*****	1.01.2001 - 31.12.2001
	2	*****	01.01.2002 - 31.12.2002
	3	*****	01.01.2003 - 31.12.2003
	4	*****	01.01.2004 – 31.12.2004
	5	*****	01.01.2005 – 31.12.2005
	6	*****	1.01.2006 – 31.12.2006
	7	*****	01.01.2007 – 31.12.2007
	8	*****	01.01.2008 – 31.12.2008
3. Mention on submission of resolution or decision concerning the approval of the financial statement	1	*****	1.01.2001 - 31.12.2001
	2	*****	01.01.2002 - 31.12.2002
	3	*****	01.01.2003 - 31.12.2003
	4	*****	01.01.2004 – 31.12.2004
	5	*****	01.01.2005 – 31.12.2005
	6	*****	1.01.2006 – 31.12.2006
	7	*****	01.01.2007 – 31.12.2007
	8	*****	01.01.2008 – 31.12.2008
4. Mention on submission of the statement concerning the entity's activity	1	*****	1.01.2001 - 31.12.2001
	2	*****	01.01.2002 - 31.12.2002
	3	*****	01.01.2003 - 31.12.2003
	4	*****	01.01.2004 – 31.12.2004
	5	*****	01.01.2005 – 31.12.2005
	6	*****	1.01.2006 – 31.12.2006
	7	*****	01.01.2007 – 31.12.2007
	8	*****	01.01.2008 – 31.12.2008

Blank 3 – Report of the capital group			
Kind of document	Consecutive number	Date of submission	For a period from – to.
1. Annual consolidated financial statements	1	22.06.2007	1.01.2006 – 31.12.2006
	2	25.06.2008	01.01.2007 – 31.12.2007
	3	25.06.2009	01.01.2008 – 31.12.2008
2. Opinion of expert auditor	1	*****	1.01.2006 – 31.12.2006
	2	*****	01.01.2007 – 31.12.2007
	3	*****	01.01.2008 – 31.12.2008
3. Resolution or decision on the acceptance of the consolidated financial statements.	1	*****	1.01.2006 – 31.12.2006
	2	*****	01.01.2007 – 31.12.2007
	3	*****	01.01.2008 – 31.12.2008
4. Report on the activity of the parent company	1	*****	1.01.2006 – 31.12.2006
	2	*****	01.01.2007 – 31.12.2007
	3	*****	01.01.2008 – 31.12.2008

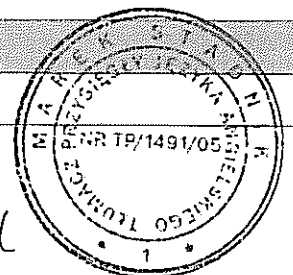
Blank 4 – Subject of statutory activity of a public utility organization	
Lack of entries	

Chapter 4

Blank 1 – Arrears	
Lack of entries	

Blank 2 – Outstanding liabilities	
Lack of entries	

Marek Stodul



Blank 3 – Information about security for debtor's property in bankruptcy proceedings through suspension of executions conducted against him, about dismissal of a petition in bankruptcy considering the fact that the bankrupt's property does not suffice to satisfy proceedings costs

Lack of entries

Blank 4 - Discontinuance of execution conducted against an entity owing to the fact that the amount of money obtained from execution will not exceed execution charges

Lack of entries

Chapter 5

Blank 1 –Curator

Lack of entries

Chapter 6

Blank 1 –Liquidation

Lack of entries

Blank 2 – Information on dissolution or annulment of the company

Lack of entries

Blank 3 – Executive committee board

Lack of entries

Blank 4 – Information about a merger, division or transformation

Lack of entries

Blank 5 – Information about bankruptcy proceedings

Lack of entries

Blank 6 – Information about composition proceedings

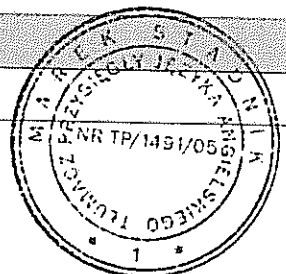
Lack of entries

Blank 7 – Information about reparatory proceedings

Lack of entries

Blank 8 – Information about the suspension of business activity

Lack of entries



Marek Stodulski

Gliwice, 20.01.2010 09:22:18

(seal with the emblem)
CENTRAL INFORMATION DEPARTMENT OF NATIONAL COURT REGISTER

Signature
KOZŁOWSKA MAGDALENA

(Each page of this copy has been confirmed with a stamp of the Central Information of National Court Register).

I, the undersigned, do hereby confirm that the above translation from Polish is a true and correct translation of the original document.

Signed and sealed this 26th day of January, 2010.-/-

Rep. No. 6/2010 -/-

Marek Stadnik

Marek Stadnik

